November 01, 2023



BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Manager,	Exchange Plaza, C - 1, Block G,
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,
Dalal Street,	Bandra (East),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 505509	Stock Symbol: RESPONIND

## Sub: Unaudited Financial Results for the second guarter and half year ended September 30, 2023

Further to our letter dated October 21, 2023 and pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated second quarter and half year ended September 30, 2023 along with Limited Review Report issued by M/s. Shah & Taparia, Chartered Accountants and Statutory Auditors of the Company which were approved by the Board of Directors of the Company at its meeting held on today, i.e. Wednesday, November 01, 2023.

The said results are also uploaded on the website of the Company at <u>www.responsiveindustries.com</u>.

The meeting commenced at 02:40 P.M. and concluded at 04:30 P.M.

Kindly take the same on your record and acknowledge receipt.

Thanking you, Yours sincerely,

For Responsive Industries Limited

Mohini Sharma Company Secretary & Compliance Officer

Encl: as above

### RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village, Boisar (East), Tal. Palghar, Dist. Thane 401 501, Maharashtra, India. T: +91 22 6656 2727 / 2704 F: +91 22 6656 2799 E: enquiry@responsiveindustries.com

www.responsiveindustries.com

# SHAH & TAPARIA CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of Responsive Industries Limited

- We have reviewed the accompanying Statement of unaudited Standalone financial results of Responsive Industries Limited ('the Company') for the quarter ended 30<sup>th</sup> Sept, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia Chartered Accountants ICAI Firm Registration No.: 109463W

Bharat Joshi Partner Membership Number: 130863 UDIN: 23130863BGVSQR2817 Date : November 01<sup>st</sup>, 2023 Place : Mumbai

## SHAH & TAPARIA CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## To,

Board of Directors of Responsive Industries Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Responsive Industries Limited ('the Parent') and its Subsidiaries (the Parent and its subsidiaries together referred to as ('the Group') for the quarter ended 30<sup>th</sup> September, 2023 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Responsive Industries Limited	Parent
2	Axiom Cordages Limited	Subsidiary
3	Responsive Industries Limited, Hongkong	Subsidiary
4	Responsive Industries LLC, USA	Subsidiary
5	Axiom Cordages Limited, Hongkong	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



# SHAH & TAPARIA CHARTERED ACCOUNTANTS

203, Center Point Building, 100, Dr. Babasaheb Ambedkar Roa Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 4000 Tel :- 022-42116800 Fax : 022 - 4022 03 E-mail : info@shahtaparia.co visit us at : www.shahtaparia.co

6. We did not review the interim financial information of two foreign subsidiary and one step-down foreign subsidiaries included in the Statement, whose interim financial information reflect total assets of Rs. 65335.32 lakhs as at 30" September, 2023 and total revenues of Rs. 9990.82 lakhs and Rs. 16884.42 lakhs, total net Profit after tax of Rs. 3329.76 lakhs and Rs, 5691.66 lakhs and total comprehensive income of Rs. 3687.25 lakhs and Rs. 6053.38 lakhs for the Quarter ended 30 September, 2023 and for the period from 1\* April, 2023 to 30" September, 2023 respectively as considered in the consolidated unaudited financial results. These subsidiaries are located outside India and its interim financial statements have been prepared in accordance with accounting policies generally accepted in that country ("local GAAP"}-and have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Taparia Chartered Accountants ICAI Firm Registration No.: 109463W

Bharatoshi

Partner Membership Number: 130863 UDIN:- 23130863BGVSQS8064 Date : November 01<sup>st</sup>, 2023 Place : Mumbai

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com CIN No. : L65100MH1982PLC027797 Tel No.022-66562821

## Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30 September, 2023

	Q	Six Month ended		(Rs. In Lakhs's) Year ended		
Particulars	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. INCOME						
a. Revenue from Operations	13,556.36	16,677.86	12,851.82	30,234.22	28,209.49	53,762.62
b. Other Income	462.85	305.49	543.36	768.34	1,032.63	1,689.29
Total Income	14,019.21	16,983.35	13,395.17	31,002.56	29,242.11	55,451.91
2. Expenses				- TJOULOU	20,212.111	00,401.01
a. Cost of Materials consumed	7,103.42	8,049.22	9,817.25	15,152.64	19,903.37	39,037.12
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	1,955.99	4,736.08	(1,889.91)	6,692.07	(2,188.68)	(3,701.95)
c. Employee benefits expenses	378.34	331.69	320.07	710.03	665.59	1,352.96
d. Finance costs -	945.19	623.12	1,065.09	1,568.31	2,005.84	3,495.52
e. Depreciation & amortizations expenses	877.53	859.04	830.59	1,736.57	1,643.27	3,224.02
f. Other Expenses	1,828.15	1,609.94	2,811.88	3,438.09	6,557.11	10,614.71
Total Expenses (a to f)	13,088.62	16,209.10	12,954.98	29,297.71	28,586.52	54,022.37
3. Profit / (Loss) before tax (1-2)	930.59	774.26	440.19	1,704.85	655.59	1,429.53
4. Tax expense				1,101.00	000.00	1,420.00
Current Tax	233.97	195.53	72.86	429.50	116.86	294.21
Deferred Tax	2.36	(12.85)	28.40	(10.50)	20.45	42.36
Short/(Excess) provision for earlier years						
5. Net Profit / (Loss) after tax (3-4)	694.26	591.58	338.94	1,285.84	518.29	1,092.96
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss					0	
Other Comprehensive Income (Net of tax)	-	-		-	-	33.04
7. Total Comprehensive Income for the year (after tax) (5+6)	694.26	591.58	338.94	1,285.84	518.29	1,126.00
8. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13
<ol> <li>Other Equity excluding Revaluation reserve as per Balance Sheet</li> <li>Earnings per share (EPS) of Re. 1/- each *</li> </ol>						65,876.24
(a) Basic (In ₹)	0.26	0.22	0.13	0.48	0.19	0.41
(b) Diluted (In ₹)	0.26	0.22	0.13	0.48	0.19	0.41
EPS for the interim period is not annualised See accompanying Notes to the Financial Results			a . "		(4)	

Place : Mumbai Date : 01st November, 2023 For Responsive Industries Limited

Mehul Vala Whole Time Director & CEO DIN :08361696

RE

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com CIN No. : L65100MH1982PLC027797 Tel No.: 022-66562821

Particulars         As at September 30, 2023         As at March 31, 2023           ASSETS Non-Current Assets         28,387.25         27,942.9           Property, Plant and Equipment         28,387.25         27,942.9           Investments         47,959.22         48,033.9           Other Financial Assets         274.12         274.12           Income tax Asset (net)         68.06         256.6           Other Financial Assets         76,722.76         76,595.4           Current assets         76,722.76         76,595.4           Investments         8,640.43         15,663.9           Investments         20,306.94         14,550.3           Investments         20,306.94         14,550.3           Investments         20,306.94         14,550.3           Investments         323,554         73.4           Other Bank Balances         321,258         96.52           Iotal current assets         321,258.43         33,601.6           Total ourrent assets         321,258.43         33,601.6           Total assets         321,356.43         33,601.6           Total assets         321,356.43         33,601.6           Total assets         321,356.43         35,657.2 <td< th=""><th></th><th colspan="5">(Rs. In Lakhs)</th></td<>		(Rs. In Lakhs)				
As at September 30, 2023As at March 31, 2023ASSETSNon-Current Assets28,387.25Property, Plant and Equipment28,387.25Investments47,959.22Other Financial Assets274,12Income tax Asset (net)68.06Other Non Current Assets75,722.76Other Stant Sets34.12Investments76,722.76Other Financial Assets34.12Investments76,722.76Other Stant Sets34.12Investments776,723.76Investments737.19Investments737.19Investments737.19Investments31.91 <t< th=""><th></th><th>Unaudited</th><th>Audited</th></t<>		Unaudited	Audited			
Non-Current Assets28,387.25Property, Plant and Equipment28,387.25Investments47,959.22Other Financial Assets274.12Income tax Asset (net)68.06Other Financial Assets34.12Income tax Asset (net)68.06Other Non Current Assets34.12Current assets76,722.76Total Non-current assets76,722.76Financial Assets31.12Investments8,640.43Investments73/19Trade Receivables20,306.94Other Financial Assets956.22Investments31.9Cash and Cash Equivalents325.54Other Gank Balances956.22Iona Receivables31.9Cother Cinancial Assets956.35Other Financial Assets956.35Other Gank Balances956.35Iona Receivables321.36.43Other Current Assets954.35Iotal current assets32,136.43Intert Cash Equivalents32,136.43Other Equity66,894.90Other Equity66,894.90Other Equity66,894.90Other Equity66,894.90Other Equity110,197.11Equity Share Capital2,669.13Other Equity66,894.90Other Concurrent Financial Habilities-Non Current Ubbilities14,546.10Itabilities-Financial Liabilities-Current Trovisions586.73Deferred Tax Liabilities (Net)1,508.47<	Particulars					
Property, Plant and Equipment         28,387.25         27,942.9           Financial Assets         47,955.22         48,033.9           Other Financial Assets         274.12         274.11           Income tax Asset (net)         68.05         256.6           Other Vino Current Assets         34.12         87.7           Total Non-current assets         76,722.76         76,595.4           Current assets         76,722.76         76,595.4           Investments         73.719         785.5           Investments         73.719         785.5           Trade Receivables         20,306.94         14,550.2           Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         212.58         956.22           Other Current Assets         954.35         1,067.2           Total current assets         32,136.43         33,601.6           Total current assets         954.35         1,067.2           Current Assets         954.35         1,067.2           Current Assets         954.35         1,067.2           Current Assets         956.21         3,5601.6           Total assets	ASSETS					
Financial Assets         47,959.22         48,033.9           Investments         274.12         274.1           Income tax Asset (net)         68.06         256.6           Other Financial Assets         34.12         87.7           Total Non-current Assets         76,722.76         76,595.4           Current assets         76,722.76         76,595.4           Current assets         76,722.76         76,595.4           Inventories         8,640.43         15,663.9           Financial Assets         20,306.94         14,550.2           Cash Equivalents         325.54         73.4           Other Financial Assets         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         3.19         6.6.3           Other Financial Assets         212.58         96.52           Other Financial Assets         95.82.21         1,358.3           Interter assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           Equity None Current Liabilities         -         -           Financial Liabilities         -         -           Stare Stare         16,69.13	Non-Current Assets					
Investments         47,959.22         48,033.9           Other Financial Assets         274.12         274.12           Income tax Asset (net)         68.06         256.6           Other Non Current Assets         34.12         87.7           Total Non-current Assets         76,722.76         76,595.4           Current assets         8,640.43         15,663.9           Investments         737.19         78.5           Trade Receivables         20,366.94         14,550.2           Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         31.9         6.3           Other Financial Assets         212.58         96.52           Other Gurrent Assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           Equity Share Capital         2,669.13         2,669.13           Current Assets         2,669.13         2,669.13           Polerreed Taxit         65,876.27         556.72           Total assets         10,07.9         10,197.11           Equity Share Capital         2,669.13         2,669.13           Other Equity         6	Property, Plant and Equipment	28,387.25	27,942.95			
Other Financial Assets         274.12         274.12           Income tax Asset (net)         68.06         256.6           Other Non Current Assets         76,722.76         76,593.4           Current assets         76,722.76         76,593.4           Inventories         8,640.43         15,663.9           Financial Assets         20,306.94         14,550.2           Investments         73.19         78.5           Trade Receivables         20,306.94         14,550.2           Cash and Cash Equivalents         32.55.4         73.4           Other Financial Assets         956.22         1,358.3           Loans Receivables         3.19         6.3           Other Financial Assets         956.22         1,358.3           Loans Receivables         3.19         6.3           Other Financial Assets         956.22         1,358.3           Total current Assets         32,166.43         33,601.6           Total assets         108,859.19         110,197.1           Equity         66,894.90         65,876.2           Total assets         108,859.19         10,676.91           Current Liabilities         -         -           Financial Liabilities         42.78	Financial Assets					
Income tax Asset (net)         68.06         256.6           Other Non Current Assets         34.12         87.7           Total Non-current Assets         76,722.76         76,595.4           Current assets         8,640.43         15,663.9           Inventories         8,640.43         15,663.9           Financial Assets         23,036.94         14,550.2           Investments         23,036.94         14,550.2           Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         321.05         95.53           Other Financial Assets         921.25.8         96.52           Other Current Assets         921.25.8         95.53           Total assets         106,859.19         110,197.1           EQUITY AND LIABILITIES         2,669.13         2,669.13           Eaulty         66,894.90         65,876.2           Total assets         10,859.19         110,197.1           EQUITY AND LIABILITIES         9         9           Eaulty         66,894.90         65,876.2           Total assets         10,68,593.13         2,669.13           Liabilities         -			48,033.99			
Other Non Current Assets         34.12         87.7           Total Non-current assets         76,722.76         76,595.4           Current assets         8,640.43         15,663.9           Investments         73.7.19         785.5           Investments         20,06.94         14,550.2           Carsh and Cash Equivalents         3215.54         73.4           Other Bank Balances         20,06.94         14,550.2           Loans Receivables         3215.54         73.4           Other Financial Assets         212.58         956.22         1,358.3           Loans Receivables         31.9         6.3         31.9         6.3           Other Financial Assets         212.58         956.32         1,067.2         76,723.76         76,723.76           Other Financial Assets         212.58         956.22         1,358.3         1,067.2         76,723.76         76,723.76         76,723.76         76,723.76         76,723.76         76,723.76         76,723.76         73.43         73.49         73.43         73.643         33.601.6         76,723.76         75.73         75.67         75.75         73.43         75.75         76.73.75         75.75         76.73.75         76.727         76.73.75         75.75			274.12			
Total Non-current assets         76,722.76         76,595.4           Current assets         Inventories         8,640.43         15,663.9           Financial Assets         737.19         785.5           Investments         737.19         785.5           Trade Receivables         20,306.94         14,550.2           Cash and Cash Equivalents         325.5.4         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         31.19         6.3           Other Financial Assets         954.35         1,067.2           Total current assets         32,136.43         33,601.6           Total current assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           Equity And LLABILITIES         2,669.13         2,669.13           Equity Share Capital         2,669.13         2,669.13           Other Fundial Liabilities         -         -           Financial Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,561.0         14,076.9           Other Non-Current Liabilities         -         -           Financial Liab	and a second construction of the second s		256.68			
Current assets8,640.4315,663.9Inventories8,640.4315,663.9Financial AssetsInvestments737.19785.5Trade Receivables20,306.9414,550.2Cash and Cash Equivalents325.5473.4Other Bank Balances956.221,388.3Loans Receivables31.196.3Other Financial Assets212.5896.5Other Current Assets221.25896.5Total current Assets32,136.4333,601.6Total assets108,859.19110,197.1EQUITY AND LIABILITIES2,669.132,669.13Equity Share Capital2,669.132,669.13Other Equity66,894.9065,876.2Total current LiabilitiesNon Current LiabilitiesBorrowings14,546.1014,076.9Other Non-Current Financial liabilitiesNon Current Provisions586.73556.7Total axiel LiabilitiesSorrowings18,089.9120,824.84Trade Payables2,447.002,980.33Other Financial LiabilitiesFinancial LiabilitiesCurrent Provisions28,09.9120,824.84Trade Payables2,247.002,980.32Other Financial Liabilities1,298.621,152.82Current Provisions23,4523,447.002,980.32Other Financial Liabilities1,298.621,152.82Curre			87.71			
Inventories         8,640.43         15,663.9           Financial Assets         -         -           Investments         737.19         785.5           Trade Receivables         20,306.94         14,550.2           Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,388.3           Loans Receivables         3.19         6.3           Other Financial Assets         212.58         96.5           Other Current Assets         32,136.43         33,601.6           Total current assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           EQUITY AND LIABILITIES         2,669.13         2,669.13           Equity         66,894.90         65,876.2           Total Equity         66,894.90         65,876.2           Total Equity         69,564.03         68,545.33           Liabilities         -         -           Non Current Liabilities         -         -           Non Current Froncial liabilities         42.78         42.27           Non Current Provisions         586.73         556.7           Deferred Tax Liabilitites         -         -     <	Total Non-current assets	76,722.76	76,595.44			
Financial Assets	Current assets					
Investments         737.19         785.5           Trade Receivables         20,306.94         14,550.2           Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         3.19         6.3           Other Financial Assets         2212.58         96.5           Other Current Assets         232,136.43         33,601.67           Total current assets         32,136.43         33,601.67           Total assets         108,859.19         110,197.1           Equity Nare Capital         2,669.13         2,669.13           Equity Share Capital         2,669.13         2,669.13         2,669.13           Other Equity         66,894.90         65,876.27         55.67.6.27           Total Equity         69,564.03         68,545.37         55.67.57           Total Figuity         69,564.03         68,545.37         55.67.57           Deferred Tax Liabilities         42.78         42.78         42.78           Non Current Financial liabilities         42.78         42.78         42.78           Other Non-Current Financial liabilities         42.78         42.78         42.78           Non Current Provisions	Inventories	8,640.43	15,663.91			
Trade Receivables       20,306.94       14,550.2         Cash and Cash Equivalents       325.54       73.4         Other Bank Balances       956.22       1,338.3         Loans Receivables       3.19       6.3         Other Financial Assets       212.58       965.5         Other Current Assets       32,136.43       33,601.67         Total surrent Assets       32,136.43       33,601.67         Total assets       108,859.19       110,197.1         EQUITY AND LIABILITIES       2,669.13       2,669.1         Equity       56,876.2       58.76.2         Total Equity       66,894.90       65,876.2         Total Equity       69,564.03       668,545.31         Liabilities       -       -         Non Current Liabilities       -       -         Non Current Financial liabilities       42.78       42.77         Non Current Financial liabilities       586.73       556.7         Deferred Tax Liabilities (Net)       1,508.47       1,518.9         Total Non Current Liabilities       -       -         Financial Liabilities       16,684.09       16,195.33         Current Iiabilities       16,684.09       16,195.33         Current Iiabili	Financial Assets		-			
Cash and Cash Equivalents         325.54         73.4           Other Bank Balances         956.22         1,358.3           Loans Receivables         3.19         6.3           Other Financial Assets         212.58         96.5           Other Current Assets         32,136.43         33,601.67           Total current assets         32,136.43         33,601.67           Total current assets         32,136.43         33,601.67           Total assets         108,859.19         110,197.1           Equity AND LIABILITIES         2,669.13         2,669.1           Equity Share Capital         2,669.13         2,669.1           Other Equity         66,894.90         65,876.2           Total Equity         69,564.03         68,545.31           Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,546.10         14,076.90           Other Non-Current Financial liabilities         42.78         42.7           Non Current Provisions         586.73         555.7           Deferred Tax Liabilities         11,508.47         15.18.91           Total Non Current Liabilities         12,98.62         1,528.82           Gurr	Investments	737.19	785.55			
Other Bank Balances         956.22         1,358.3           Loans Receivables         3.19         6.3           Other Financial Assets         212.58         96.5.5           Other Current Assets         954.35         1,067.2           Total current Assets         32,136.43         33,601.6           Total sests         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           EQUITY AND LIABILITIES         2,669.13         2,669.13           Equity         66,894.90         65,876.2           Total Equity         66,894.90         65,876.2           Total Equity         69,564.03         68,545.3           Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,546.10         14,076.9           Other Non-Current Financial liabilities         36.73         556.7           Deferred Tax Liabilities (Net)         1,508.47         1,518.9           Total Non Current Liabilities         -         -           Financial Liabilities         -         -           Financial Liabilities         -         -           Financial Liabilities         -         - <td>Trade Receivables</td> <td>20,306.94</td> <td>14,550.29</td>	Trade Receivables	20,306.94	14,550.29			
Loans Receivables         3.19         6.3           Other Financial Assets         212.58         96.5           Other Current Assets         32,136.43         33,601.6           Total current assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           EQUITY AND LIABILITIES         108,859.19         110,197.1           Equity Share Capital         2,669.13         2,669.13           Other Equity         66,894.90         65,876.2           Total Equity         66,894.90         68,545.33           Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,546.10         14,076.9           Other Non-Current Financial liabilities         42.78         42.77           Non Current Provisions         586.73         556.7           Deferred Tax Liabilities (Net)         1,508.47         1,518.9           Total Non Current Liabilities         -         -           Borrowings         18,089.91         20,824.84           Trade Payables         2,447.00         2,980.30           Other Financial Liabilities         1,298.62         1,152.82           Other Current L	Cash and Cash Equivalents	325.54	73.48			
Other Financial Assets         212.58         96.5           Other Current Assets         32,136.43         33,601.67           Total current assets         32,136.43         33,601.67           Total assets         108,859.19         110,197.1           Equity AND LIABILITIES         2,669.13         2,669.13           Equity Share Capital         2,669.13         2,669.13           Other Equity         66,894.90         65,876.27           Total Equity         69,564.03         68,545.37           Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,566.10         14,076.90           Other Non-Current Financial liabilities         42.78         42.77           Non Current Provisions         586.73         556.7           Deferred Tax Liabilities (Net)         1,508.47         1,518.97           Total Non Current Liabilities         -         -           Financial Liabilities         -         -           Deferred Tax Liabilities         16,684.09         16,195.33           Current Provisions         18,089.91         20,824.84           Trade Payables         2,447.00         2,980.33           Other C	Other Bank Balances	956.22	1,358.33			
Other Current Assets         954.35         1,067.2           Total current assets         32,136.43         33,601.6           Total assets         108,859.19         110,197.1           EQUITY AND LIABILITIES         2,669.13         2,669.13           Equity         66,894.90         65,876.2           Total Equity         66,594.90         65,876.2           Total Equity         69,564.03         68,545.3           Liabilities         -         -           Non Current Liabilities         -         -           Borrowings         14,546.10         14,076.90           Other Non-Current Financial liabilities         42.78         42.7           Non Current Provisions         586.73         556.7           Deferred Tax Liabilities (Net)         1,508.47         1,518.97           Total Non Current Liabilities         -         -           Financial Liabilities         -         -           Borrowings         18,089.91         20,824.88           Total Non Current Liabilities         -         -           Financial Liabilities         -         -           Financial Liabilities         -         -           Borrowings         18,089.91         20,824.88	Loans Receivables	3.19	6.39			
Total current assets       32,136.43       33,601.6         Total assets       108,859.19       110,197.1         EQUITY AND LIABILITIES       2,669.13       2,669.13         Equity       66,894.90       65,876.22         Total Equity       66,894.90       65,876.22         Total Equity       66,894.90       65,876.22         Total Equity       66,9564.03       68,545.37         Liabilities       -       -         Non Current Liabilities       -       -         Borrowings       14,546.10       14,076.90         Other Non-Current Financial liabilities       42.78       42.77         Non Current Provisions       586.73       556.7         Deferred Tax Liabilities (Net)       1,508.47       1,518.97         Total Non Current Liabilities       -       -         Financial Liabilities       -       -         Fortal Payables       2,447.00       2,980.33	Other Financial Assets	212.58	96.53			
Total assets108,859.19110,197.1EQUITY AND LIABILITIESEquityEquity Share Capital2,669.132,669.1Other Equity66,834.9065,876.2Total Equity69,564.0368,545.3Liabilities69,564.0368,545.3Non Current LiabilitiesBorrowings14,546.1014,076.99Other Non-Current Financial liabilities42.7842.77Non Current Provisions586.73556.7Deferred Tax Liabilities1,508.471,518.97Total Non Current Liabilities16,684.0916,195.39Current liabilitiesBorrowings18,089.9120,824.84Total Non Current LiabilitiesBorrowings18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.90Current Provisions23.4523.45Other Current Liabilities752.09474.90Current Provisions23.4523.45Other Current Liabilities23.4523.45Other Current Liabilities23.4523.45Other Current Liabilities22,611.0725,456.30	Other Current Assets	954.35	1,067.21			
EQUITY AND LIABILITIESEquityEquityEquity Share CapitalOther EquityCother EquityCother EquityCother EquityG9,564.03G0,72,78G0,72,78G0,72,73G0,74,74,74G0,744,74,744G0,744,744,744G0,744,744,744G0,744,744,744,744,744,744G0,744,744,744,744,744,744,744,744,744,74	Total current assets	32,136.43	33,601.67			
EquityConstantConstantEquity2,669.132,669.13Other Equity66,894.9065,876.24Total Equity69,564.0368,545.31Liabilities69,564.0368,545.31Non Current LiabilitiesFinancial LiabilitiesBorrowings14,546.1014,076.90Other Non-Current Financial liabilities42.7842.73Non Current Provisions586.73556.73Deferred Tax Liabilities16,684.0916,195.33Current liabilitiesFinancial LiabilitiesBorrowings118,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.83Other Current Liabilities752.09474.96Current Provisions23.4523.45Zurrent Liabilities752.09474.96Current Liabilities23.4523.45Total Current Liabilities23.4523.45	Total assets	108,859.19	110,197.11			
Equity Share Capital       2,669.13       2,669.13         Other Equity       66,894.90       65,876.22         Total Equity       69,564.03       68,545.33         Liabilities       69,564.03       68,545.33         Non Current Liabilities       -       -         Financial Liabilities       -       -         Borrowings       14,546.10       14,076.90         Other Non-Current Financial liabilities       42.78       42.73         Non Current Provisions       586.73       556.7         Deferred Tax Liabilities (Net)       1,508.47       1,518.97         Total Non Current Liabilities       -       -         Borrowings       18,089.91       20,8248.84         Trade Payables       2,447.00       2,980.30         Other Financial Liabilities       1,298.62       1,152.83         Other Financial Liabilities       1,298.62       1,152.83         Other Current Liabilities       752.09       474.96         Current Provisions       23.45       23.45         Other Current Liabilities       725.09       474.96         Other Current Liabilities       72.09       474.96         Other Current Liabilities       23.45       23.45         <	EQUITY AND LIABILITIES					
Other Equity66,894.9065,876.22Total Equity69,564.0368,545.33Liabilities69,564.0368,545.33Non Current Liabilities11Borrowings14,546.1014,076.90Other Non-Current Financial liabilities14,546.1014,076.90Non Current Provisions586.73556.73Deferred Tax Liabilities (Net)1,508.471,518.90Total Non Current Liabilities16,684.0916,195.33Current liabilities18,089.9120,824.84Financial Liabilities18,089.9120,824.84Trade Payables2,447.002,980.36Other Financial Liabilities1,298.621,152.85Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Equity					
Total Equity69,564.0368,545.33LiabilitiesNon Current LiabilitiesBorrowings14,546.1014,076.90Other Non-Current Financial liabilities42.7842.73Non Current Provisions586.73556.7Deferred Tax Liabilities (Net)1,508.471,518.97Total Non Current Liabilities16,684.0916,195.33Current liabilities18,089.9120,824.84Financial Liabilities18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.83Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Equity Share Capital	2,669.13	2,669.13			
Liabilities-Non Current Liabilities-Financial Liabilities-Borrowings14,546.10Other Non-Current Financial liabilities42.78Mon Current Provisions586.73Deferred Tax Liabilities (Net)1,508.47Total Non Current Liabilities16,684.09Financial Liabilities-Financial Liabilities-Current liabilities-Financial Liabilities-Current Liabilities- <td>Other Equity</td> <td>66,894.90</td> <td>65,876.24</td>	Other Equity	66,894.90	65,876.24			
Non Current Liabilities	Total Equity	69,564.03	68,545.37			
Non Current Liabilities	Liabilities					
Borrowings         14,546.10         14,076.90           Other Non-Current Financial liabilities         42.78         42.73           Non Current Provisions         586.73         556.7           Deferred Tax Liabilities (Net)         1,508.47         1,518.97           Total Non Current Liabilities         16,684.09         16,195.39           Current liabilities         -         -           Financial Liabilities         -         -           Borrowings         18,089.91         20,824.84           Trade Payables         2,447.00         2,980.30           Other Financial Liabilities         1,298.62         1,152.82           Other Current Liabilities         752.09         474.96           Current Provisions         23.45         23.45           Total Current Liabilities         23.45         23.45		-	-			
Other Non-Current Financial liabilities42.7842.78Non Current Provisions586.73556.7Deferred Tax Liabilities (Net)1,508.471,518.9Total Non Current Liabilities16,684.0916,195.39Current liabilitiesFinancial Liabilities18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Financial Liabilities	-	-			
Non Current Provisions586.73556.7Deferred Tax Liabilities (Net)1,508.471,518.9Total Non Current Liabilities16,684.0916,195.39Current liabilitiesFinancial LiabilitiesBorrowings18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Borrowings	14,546.10	14,076.90			
Deferred Tax Liabilities (Net)1,508.471,518.97Total Non Current Liabilities16,684.0916,195.39Current liabilitiesFinancial LiabilitiesBorrowings18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Other Non-Current Financial liabilities	42.78	42.78			
Total Non Current Liabilities16,684.0916,195.34Current liabilities111Financial Liabilities120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Non Current Provisions	586.73	556.73			
Current liabilitiesImage: Current liabilitiesImage: Current liabilitiesFinancial Liabilities18,089.9120,824.84Trade Payables2,447.002,980.30Other Financial Liabilities1,298.621,152.82Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36	Deferred Tax Liabilities (Net)	1,508.47	1,518.97			
Financial Liabilities-Borrowings18,089.91Trade Payables2,447.00Other Financial Liabilities1,298.62Other Current Liabilities752.09Current Provisions23.45Total Current Liabilities22,611.0725,456.36	Total Non Current Liabilities	16,684.09	16,195.39			
Financial Liabilities-Borrowings18,089.91Trade Payables2,447.00Other Financial Liabilities1,298.62Other Current Liabilities752.09Current Provisions23.45Total Current Liabilities22,611.0725,456.36	Current liabilities					
Borrowings         18,089.91         20,824.84           Trade Payables         2,447.00         2,980.30           Other Financial Liabilities         1,298.62         1,152.82           Other Current Liabilities         752.09         474.96           Current Provisions         23.45         23.45           Total Current Liabilities         22,611.07         25,456.36		· · · ·	-			
Trade Payables         2,447.00         2,980.30           Other Financial Liabilities         1,298.62         1,152.82           Other Current Liabilities         752.09         474.90           Current Provisions         23.45         23.45           Total Current Liabilities         22,611.07         25,456.30		18.089 91	20.824 84			
Other Financial Liabilities1,298.621,152.83Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36			2,980.30			
Other Current Liabilities752.09474.96Current Provisions23.4523.45Total Current Liabilities22,611.0725,456.36			•			
Current Provisions     23.45     23.45       Total Current Liabilities     22,611.07     25,456.36						
Total Current Liabilities 22,611.07 25,456.36						
			25,456.36			
100.037.171 10.1971	Total Equity and Liabilities	108,859.19	110,197.11			

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2023

For Responsive Industries Limited



Place : Mumbai Date : 01st November, 2023

#### **Responsive Industries Limited**

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com CIN No. : L65100MH1982PLC027797 Tel No.: 022-66562821

Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2023

	articulars		Six month Ended September 30, 2023 (Unaudited)	Six month Ended September 30, 2022 (Un audited)
	ASH FLOW FROM OPERATING ACTIVITIES :			
	et Profit / (Loss) Before Tax		1,704.85	655.6
	d / (Less) : Adjustments for		A ANDRESS AND	
	epreciation and Amortisation		1,736.57	1,643.2
	ovision for gratuity		30.00	30.5
	nance Income		(34.98)	(59.7
	nance Cost		1,568.31	2,005.8
25023	vidend Income		-	-
	ss/(Profit) from foreign exchange fluctuation(net)		(396.47)	(635.3
1.0	air Valuation Loss/(gain) on investments measured at FVTPL		(20.42)	(63.4
	iss / (profit) on sale of investments		(0.09)	-
	ss / (profit) on sale of property, plant & equipments		-	21.0
	ovision for Expected Credit Loss / (Reversal of Provision)			-
	ovision for diminution in Investments		-	-
	indry balances written off/ (Back) (Net)	ŀ	(3.43)	(19.1)
	perating Profit Before Working Capital changes		4,584.34	3,578.6
	d / (Less) : Adjustments for change in working capital		0.000	
1.0.0	crease)/ Decrease in other non-current financial Assets		(0.91)	(3.6
	crease) /Decrease in other non-current Asset		53.59	12.0
	crease) / Decrease in Inventory		7,023.48	(2,832.7
	crease) / Decrease in trade receivables		(5,356.75)	2,773.2
Inc	crease / (Decrease) in Other Current Financial Assets		(116.05)	(13.0
(Ind	crease) / Decrease in other current assets		112.86	1,733.2
(Ind	crease) / Decrease in Loans		3.20	4.9
Inc	crease / (Decrease) in trade payables		(533.30)	(12.9
Inc	crease / (Decrease) in other current financial liabilities		145.80	153.5
Inc	crease / (Decrease) in other current liabilities & Provisions		277.13	85.4
Inc	crease / (Decrease) in other non-current liabilities		-	(0.1
Ca	ash generated from Operations		6,193.39	5,478.5
Add	d / (Less) : Direct taxes paid		(241.14)	(314.8
	t Cash Inflow / (Outflow) from Operating activities	(A)	5,952.25	5,163.7
10 10 10 10 10 10 10 10 10 10 10 10 10 1	SH FLOW FROM INVESTING ACTIVITIES :		(0.100.07)	
00000008	quisition of Fixed Assets / Capital WIP		(2,180.87)	(409.6
	oceeds from sale of fixed assets		-	94.0
100,000,00	erest Received		. 34.98	59.7
	vidend Received		-	-
	ofit on Sale of Investments		0.09	-
	ir valuation gain on instruments measured at FVTPL		20.42	63.4
	quisition of Investments		124.04	(94.5
	ed Deposits Matured/(Purchased)	-	402.11	(27.1
Net	Cash Inflow / (Outflow) from Investing activities	(B)	(1,599.23)	(314.0
	SH FLOW FROM FINANCING ACTIVITIES :			Manufa Magazina managa
	ans taken / (Repaid) during the year		(2,265.72)	(2,402.7
	erest Paid		(1,568.31)	(2,005.8
	vidend paid		(266.91)	(266.9
	t Cash Inflow / (Outflow) from Financing activities	(C)	(4,100.95)	(4,675.4
	t Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	252.07	174.1
Add	d: Cash and Cash Equivalents at the beginning of year		73.48	76.9
Cas	sh and Cash Equivalents at the end of year		325.54	251.1

For Responsive Industries Limited Mehul Vala Whole-Time Director & CEO (DIN No. : 08361696)

\*

Place : Mumbai Date : 01st November, 2023

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com CIN No. : L65100MH1982PLC027797

Tel No. 022-66562821

## Statement of Unaudited Consoliated Financial Results for the Quarter and Six month ended 30th September, 2023

						(Rs. In Lakhs
	Quarter ended			Six Month Ended		Year ended
Particulars	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. INCOME						
a. Revenue from Operations	26,834.65	26,316.86	24,510.87	53,151.51	47,256.90	97,365.78
b. Other Income	545.62	248.09	519.39	793.71	1,021.94	1,605.59
Total Income	27,380.27	26,564.95	25,030.26	53,945.22	48,278.84	98,971.37
2. Expenses						
a. Cost of Materials consumed	9,406.87	9,873.13	13,849.23	19,280.00	24,591.86	47,749.34
<ul> <li>b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade</li> </ul>	2,457.64	(353.43)	(3,271.80)	2,104.21	(9,363.79)	(8,552.44)
C.Cost of Traded goods purchased	4,860.34	8,847.06	7,700.86	13,707.40	18,149.97	29,414.64
d. Employee benefits expenses	809.94	547.80	411.30	1,357.74	818.79	2,298.00
e. Finance costs	795.41	459.43	788.76	1,254.84	1,550.15	2,845.93
f. Depreciation & amortizations expenses	1,547.90	1,442.43	1,588.85	2,990.33	3,981.62	6,914.02
g. Other Expenses	3,185.76	2,552.23	4,413.57	5,737.99	9,869.50	15,458.80
Total Expenses (a to f)	23,063.87	23,368.65	25,480.78	46,432.52	49,598.11	96,128.28
3. Profit / (Loss) before tax (1-2)	4,316.40	3,196.30	(450.52)	7,512.70	(1,319.27)	2,843.08
4. Tax expense			/			
Current Tax	248.47	212.45	89.93	460.92	155.79	314.78
Mat Credit Entitlement						-
Deferred Tax	0.26	(17.14)	38.69	(16.88)	41.37	84.63
Short/(Excess) provision for earlier years	0.27	-		0.27	-	-
5. Net Profit / (Loss) after tax (3-4)	4,067.41	3,000.99	(579.14)	7,068.40	(1,516.43)	2,443.67
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss	280.99	4.24	387.43	285.23	974.49	1,368.14
Other Comprehensive Income (Net of tax)	357.49	4.24	387.43	361.73	974.49	1,368.14
7. Total Comprehensive Income for the year (after tax) (5+6)	4,424.90	3,005.23	(191.71)	7,430.13	(541.94)	3,811.81
8. Profit attributable to					· · · · ·	
Owner of Equity	4,018.14	2,951.79	(573.70)	6,969.93	(1,430.97)	2,403.92
Non- Controlling Interest	49.27	49.20	(5.44)	98.47	(85.46)	39.74
	4,067.41	3,000.99	(579.14)	7,068.40	(1,516.43)	2,443.67
9. Total Comprehensive income attributable to					· · · · · · · · · · · · · · · · · · ·	
Owner of Equity	4,370.78	2,955.93	(189.18)	7,326.71	(465.17)	3,753.69
Non- Controlling Interest	54.11	49.30	(2.53)	103.41	(76.77)	58.11
	4,424.90	3,005.23	(191.71)	7,430.13	(541.94)	3,811.81
10. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
11. Other Equity excluding Revaluation reserve as per Balance Sheet						97,740.66
12. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic (In ₹)	1.53	1.14	(0.22)	2.66	(0.55)	0.93
(b) Diluted (In ₹)	1.53	1.14	(0.22)	2.66		0.93
* EPS for the interim period is not annualised			, , , , , , , , , , , , , , , , , , , ,		,	
See accompanying Notes to the Financial Results				ж		

Place: Mumbai Date: 01st November 2023

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For Responsive Industries Limited

Mehul Vala Whole-Time Director & CEO

(DIN No.: 08361696)

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com CIN No. : L65100MH1982PLC027797 Tel No. 022-66562821

Unaudited Consolidated Balance Sheet as at 30th September, 2023

3	*		(Rs. In Lakhs)
		As at	As at
		September 30,2023	March 31,2023
	Particulars	(Unaudited)	(Audited)
1	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	68,419.39	69,122.37
(b)	Goodwill on consolidation	6,612.69	6,612.69
		75,032.08	75,735.06
(d)	Financial Assets		
	(i) Investments	5.83	4.92
	(ii) Other Financial Assets	372.93	339.33
		378.76	344.25
(e)	Income tax Asset (net)	199.11	369.21
(f)	Other Non Current Assets	34.12	87.71
	Total Non - Current Assets	75,644.07	76,536.23
(2)	Current assets		
(a)	Inventories	14,030.35	21,440.81
(b)	Financial Assets		
	(i) Investments	1,296.44	1,271.26
	(ii) Trade receivables	47,221.74	33,832.86
	(iii) Cash and Cash Equivalents	2,733.37	2,429.76
	(iv) Bank Balances other than Cash and Cash Equivalents	2,502.39	2,983.41
	(v) Loans	3.19	6.39
	(vi) Other Financial Assets	238.59	128.05
	A REAL PROPERTY AND A REAL PROPERTY AND A REAL PROPERTY.	68,026.07	62,092.54
(c)	Other Current Assets	1,531.05	1,435.59
/	Total Current Assets	69,557.12	63,528.13
	TOTAL ASSETS	145,201.19	140,064.36
11	EQUITY AND LIABILITIES		
(1)	Equity	2	
	(a) Equity Share Capital	2,624.95	2,624.95
	(b) Other Equity	104,777.47	97,713.25
	Equity attributable to owners	107,402.42	100,338.20
	Non-Controlling Interest	3,610.84	3,507.43
	Total Equity	111,013.26	103,845.63
	Total Equity	111,015/20	105,045.05
	Liabilities		
(2)	Non-current liabilities		
(4)	(a) Financial Liabilities		
	- Borrowings	2,329.84	1,854.86
	- Other Non-current Financial liabilities	2,323.04	1,034.00
	- Other Non-current Financial habilities	2,329.84	1,854.86
		2,323.04	1,034.00
	(b)Provisions	613.51	E97 E1
			582.51
	(c)Deferred tax liabilities (Net)	1,405.57	1,422.45
	Total Non - Current Liabilities	4,348.91	3,859.82
	a		
(3)	Current liabilities	A	
	(a)Financial Liabilities		00 000 00
	(i) Borrowings	19,508.47	23,858.09
	(ii)Trade Payables	9,371.10	7,670.64
	(iii) Other Financial Liabilities	57.27	88.98
		28,936.84	31,617.71
	(b) Other current liabilities	877.73	716.76
	(c)Provisions	24.44	24.44
	(d) Current Tax Liabilities ( Net )	-	-
	Total Current Liabilities	29,839.01	32,358.91
	TOTAL EQUITY AND LIABILITIES	145,201.19	140,064.36
_			

Place: Mumbai Date: 01st November 2023 For Responsive Industries Limited Mehul-Vala Whole-Time Director & CEO (DIN No. : 08361696) LIM

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.) Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com CIN No. : L65100MH1982PLC027797 Tel No. 022-66562821

Unaudited Consolidated Cash Flow Statement for the Half Year ended September 30, 2023 . (Rs. In Lakhs)

				s. In Lakhs)	
Particul	ars		Six month ended September 30, 2023 (Unaudited)	Six month ended September 30, 2022 (Unaudited)	
A. CASH F	LOW FROM OPERATING ACTIVITIES :				
Net Pro	fit Before Tax		7,512.70	(1,319.27)	
Add / (Lo	ess) : Adjustments for				
Adjsuter	int in opening profit		-	-	
Deprecia	ation and Amortisation		2,990.33	3,981.62	
Impairm	ent of Assets		-	-	
CONTRACTOR OF	n for Gratuity		31.00	31.00	
Interest	Income		(60.33)	(67.35)	
0.7000000000000000000000000000000000000	Expenses		1,254.84	1,550.15	
	1 Income		-	-	
	e (gain) / loss on-current mutual fund measured at FVTPL		(30.44)	(62.46)	
	n for Expected Credit Loss		-	-	
	balances written off / (back)		(0.00)	0.09	
100 march 1	ed Loss / (Profit) from Foreign Exchange Fluctuation (net)		(469.17)	(853.44)	
	Profit) on Sale of Investments		(0.09)	-	
	Loss on Sale of Property, Plant & Equipments		-	21.07	
Operati	ng Profit Before Working Capital changes		11,228.80	3,281.40	
	.ess) : Adjustments for change in working capital		(33.61)	(0.03)	
	e) / Decrease in Other Non-current financial assets		53.59	12.01	
	e) / Decrease in Other Non-Current Assets		7,410.46	(7,074.09	
a consection	e) / Decrease in Inventory		(12,919.72)	(2,468.20	
	e) / Decrease in trade receivables		(12,313.72)	4.95	
	e) / Decrease in current loans		(110.54)	(17.42	
	e) / Decrease in Other Current financial assets		the second second	1,801.07	
	e) / Decrease in Other Current Assets		(95.46) 1,700.45	3,870.77	
1.	e / (Decrease) in trade payables		-	(26.30	
1000 000 00 00 000 000 000 000 000 000	e / (Decrease) in other current financial liabilities		(31.71) 160.98	107.48	
102000000000000000000000000000000000000	e / (Decrease) in other current liabilities and provision		100.90	107.40	
	e / (Decrease) in other non current financial liabilities		7,366.45	(508.35	
	jenerated from Operations		(291.09)	(387.09	
	ess) : Direct taxes paid	(A)	7,075.36	(895.44	
NetCa	sh Inflow / (Outflow) from Operating activities	(~)	1,010,00		
. CASH F	LOW FROM INVESTING ACTIVITIES :				
Acquisit	tion of property, plant & equipments		(2,315.60)	(516.80	
Capital	Advance (given) / received (net of translation reserve)		361.73	974.49	
Procee	ds from Transfer of property, plant & equipments		28.30	94.03	
Interest	Received		60.33	67.35	
	d Received		-	-	
Fair Va	luation (loss) / gain on current mutual fund measured at FVTPL		30.44	62.46	
Profit/L	oss on sale of investments		0.09	-	
Sale of	Investments		(26.08)	(181.59	
Fixed D	eposits placed with banks		481.02	(27.7	
	Acquisition from Non-Controlling Interest				
Net Cas	sh Inflow / (Outflow) from Investing activities	(B)	(1,379.77)	472.19	
C. CASH F	LOW FROM FINANCING ACTIVITIES :				
and the second second	ings / (Repayment) in non current long term borrowings		474.97	(637.9	
100000000000000000000000000000000000000	erm loans taken / (repaid) during the year		(4,349.61)	2,401.8	
Interes			(1,254.84)	(1,550.1	
Divider	nd paid (including Tax on Dividend)		(262.49)	(266.9	
Net Ca	sh Inflow / (Outflow) from Financing activities	(C)	(5,391.98)	(53.2	
10000000.0000	rease / (Decrease) in Cash and Cash Equivalents	(A+B+C)	303.61	(476.4	
	ash and Cash Equivalents at the beginning of year		2,429.76	3,160.7	
	ind Cash Equivalents at the end of period		2,733.37	2,684.3	
	· .		For Responsive Indust	Lumlh	
- I			Mehul Val		
			Whole-Time Direct	or & CEO	
Place:	Mumbai		(DIN No. : 0836		



Regd. Office : Village Betagaon, Mahagaon Road, Boisar-East, Taluka-Palghar,Dist. Thane – 401501Email id: investor@responsiveindustries.comWebsite: www.responsiveindustries.comCIN No. : L65100MH1982PLC027797Tel No. : 022-66562821 Fax No. : 022-66562798

#### Notes to Financial Results:-

- The Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 01, 2023.
- 2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) and as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Consolidated results represent that of Responsive Industries Limited and its stepdown Subsidiaries Companies, Responsive Industries Limited (Hong Kong), Responsive Industries LLC (USA) and Axiom Cordages Limited along with the Step-down subsidiaries, Axiom Cordages Limited (Hong Kong).
- 4. Based on the guiding principles given in Ind-AS 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Articles made out of PVC / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.
- 5. The Board of Directors of the Company at its meeting held on November 26, 2021 approved the scheme of amalgamation of Axiom Cordages Limited (Transferor Company/ACL) with Responsive Industries Limited (Transferee Company/RIL), subject to necessary regulatory approvals, with effect from April 01, 2021, being the appointed date. The Company has received order dated October 06, 2023 from the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench-I approving scheme of amalgamation of ACL with RIL. Accordingly, the Company has filed Form INC-28 with the Registrar of Companies, Mumbai on October 07, 2023 and ACL has amalgamated with RIL from that date.

Pursuant to amalgamation of ACL with RIL:

- a) the shares held by the Transferor Company in the Transferee Company and share held by Transferee Company in Transferor Company stand cancelled;
- b) all the assets and liabilities of Transferor Company are transferred to the Transferee Company;
- c) the shareholders of Transferor Company will get 100 (One Hundred) equity shares of the Transferee Company having face value of Re.1 each, against every 81 (Eighty One) equity shares having face value of Rs.10 each held by the

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### Notes to Financial Results:-

shareholder of Transferor Company as per the "Share Exchange Ratio" enshrined in the Scheme in proportion of their holdings. The Company has allotted 41,14,174 equity shares of Rs.1/- each (fully paid-up) to the equity shareholders of ACL as on the 'Record Date' fixed for the said purpose.

6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

### For RESPONSIVE INDUSTRIES LIMITED

Mehul Vala Whole Time Director & CEO (DIN: 08361696)



Date: November 01, 2023 Place: Mumbai