

June 15, 2023

BSE Limited Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 505509	National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Symbol: RESPONIND
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Sub: Submission of copies of newspaper advertisements of Notice of Postal Ballot in compliance with Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements regarding the Notice of Postal Ballot, e-voting facility to the Members of the Company and electronic dispatch of the said Notice published in the following newspapers:

1. Financial Express (English Language) dated 15.06.2023; and
2. Mumbai Lakshadeep (Marathi Language) dated 15.06.2023.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**

Mohini
Purshottam
Sharma

Digitally signed by
Mohini Purshottam
Sharma
Date: 2023.06.15
14:20:11 +05'30'



Mohini Sharma

Company Secretary & Compliance Officer

RESPONSIVE INDUSTRIES LIMITED

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CIN NO. L65100MH1982PLC027797

IN THE NEWS

Total state GST mop-up growth to moderate: Crisil

 THE GROWTH in aggregate GST collection for states is likely to moderate to 12-14% in FY24 from 20% in FY23, domestic rating agency Crisil said on Wednesday. GST collections will continue to be the biggest driver of revenue growth for states, its senior director Anuj Sethi said. PTI

Rice, wheat sale under OMSS discontinued

THE CENTRE has discontinued the sale of rice and wheat from the central pool under the Open Market Sale Scheme (OMSS) to state governments, a move that will hit some states, including Karnataka, offering free grains to the poor. PTI

Universities offer dual degree programme

 SHOOLINI UNIVERSITY has teamed up with the University of Melbourne for a dual-degree partnership. This development marks the University of Melbourne's first dual-degree collaboration with a private Indian university. FE BUREAU

OPINIONS OF PUBLIC, RELIGIOUS BODIES SOUGHT

Law panel seeks fresh views on Uniform Civil Code

Views can be presented within a period of 30 days

PRESS TRUST OF INDIA
New Delhi, June 14

THE LAW COMMISSION on Wednesday initiated a fresh consultation process on a uniform civil code by seeking views from stakeholders, including public and recognised religious organisations, on the politically sensitive issue.

Earlier, the 21st Law Commission, whose term ended in August 2018, had examined the issue and solicited the views of all stakeholders on two occasions. Subsequently, a consultation paper on 'Reforms of Family Law' was issued in 2018.

"Since more than three years have lapsed from the date of issuance of the said consultation paper, bearing in mind the relevance and importance of the subject and also the various court orders on the subject, the 22nd Law Commission of India considered it expedient to deliberate afresh over the subject," the panel said in a 'public notice'.

The 22nd Law Commission, which recently got a three-year extension, has accordingly



CONSULTATION INITIATED

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began examining issues related to UCC on a reference sent by the ministry of law & justice in June 2016. "Accordingly, the 22nd Law Commission of India decided again to solicit views and ideas of the public at large and recognised religious organisations about the Uniform Civil Code," the statement said.

Those who are interested and willing can present their views within a period of 30 days from the date of notice to the

Law Commission. If need be, commission may call upon any individual or organisation for a personal hearing or discussion, it said. In its consultation paper issued on August 31, 2018, the 21st Law Commission headed by Justice BS Chauhan (retired) had said that while the diversity of Indian culture can and should be celebrated, specific groups or weaker sections of the society must not be "dis-

privileged" in the process.

It said the commission dealt with laws that are discriminatory rather than providing a uniform civil code, "which is neither necessary nor desirable at this stage".

The consultation paper said most countries are now moving towards recognition of difference, and the mere existence of difference does not imply discrimination but is indicative of a robust democracy.

In short, a uniform civil code means having a common law for all citizens of the country that is not based on religion. Personal laws and laws related to inheritance, adoption and succession are likely to be covered by a common code.

Implementation of a Uniform Civil Code has been part of the BJP's election manifestos.

States such as Uttarakhand are in the process of framing their common code. The BJP had promised a uniform civil code in Karnataka ahead of the recent assembly elections.

The then law minister Kiren Rijiju had told Rajya Sabha in a written reply in December 2022 that states were empowered to enact personal laws that decide issues such as succession, marriage and divorce, in their endeavour to secure a uniform civil code.

Walmart: Flipkart & PhonePe could be \$100-bn businesses in India

WALMART'S FLIPKART MARKETPLACE and PhonePe payments business in India could be \$100-billion businesses buoyed by strong growth, the retailer's chief financial officer said on Wednesday at an investor conference.

Walmart does not break out sales of Flipkart and PhonePe but over the past few months, executives have singled out the two businesses as key drivers in meeting its target of doubling the gross merchandise volume it sells in foreign markets to \$200 billion in five years.

Walmart's international chief has previously called India's 1.4-billion population a "significant" opportunity for the retailer. In its most recent

quarter ended April 30, Walmart said its Flipkart business generated double-digit sales growth, boosted by new shoppers in some cities and a 50% jump in ad sales. Flipkart was valued at more than \$40 billion in 2022 and counts itself among India's most valuable startups.

REUTERS

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Stating that Modi has launched a massive infrastructure programme, she observed that India's infrastructure investments have significant potential to boost productivity and trade efficiency between the two countries.

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RESPONSIVE

We listen. We're responsive.

RESPONSIVE INDUSTRIES LIMITED

CIN No: L65100MH1982PLC027797

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Knowledge workers biggest losers of AI boom: McKinsey

ALEX TANZI
June 14



Janet Yellen

US working to help India close its infra gap, says Yellen

THE US IS actively working to help India attract more private sector capital to close its infrastructure gap, treasury secretary Janet Yellen said, and asserted that India-US innovations can help push down the cost curves of new technologies and accelerate the world's transition to a net-zero economy.

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understand which activities can be changed, and how they want to rethink that," said Yee. "That is a leadership choice, and it's also execution." The transformation will pile pressure on the labour force, especially for higher-wage knowledge workers whose activities "were previously considered to be relatively immune from automation," the report said.

A few years ago, McKinsey had estimated that about half of worker hours worldwide were spent on tasks that could be automated. Now it's raising the figure to as high as 60-70%. Employees could find that their time is reallocated — or that their jobs disappear. "Workers will need support in learning new skills," the report said. "Some will change occupations."

About 75% of the potential value from applied generative AI will come in four business functions: Customer operations, marketing and sales, software engineering, and research and development.

The research examined 63 use cases for generative AI, the type of tools that can generate content such as text or images based on a prompt, across some 850 occupations. Depending on how the technology is adopted and implemented, productivity increases could range between 0.1% and 0.6% over the next 20 years, it found.

"Business leaders need to

BLOOMBERG

India can be superpower in green hydrogen: IEA chief

MANISH GUPTA
New Delhi, June 14



India is set to be one of the lowest-cost sources of green hydrogen... India is a leader of the Global South... A strong voice of developing countries.

FATIH BIROL, EXECUTIVE DIRECTOR, IEA

fited the farm sector. With 10% blending of ethanol, India has saved over \$2 billion equivalent of oil imports and still has room for more.

"India is a leader of the Global South... A strong voice of developing countries. This is a very important opportunity to show the world India's leadership," he said, adding that

India was the largest contributor to the global solar capacity in the last five years.

Meanwhile, the IEA in its 'Oil 2023 medium-term market report' on Wednesday forecast a major slowdown in global oil demand growth as the world approaches a peak in consumption due to high prices and supply concerns.

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Google bringing generative AI tech to shopping

GOOGLE IS BRINGING generative AI technology to shopping, aiming to get a jump on e-commerce sites like Amazon.com.

The Alphabet-owned company announced features Wednesday aimed at helping people understand how apparel will fit on them, no matter their body size, and added capabilities for finding products using its search and image-recognition technology.

Additionally, Google introduced new ways to research travel destinations and map routes using generative AI — technology that can craft text, images or even video from simple prompts.

"We want to make Google the place for consumers to come shop, as well as the place for merchants to connect with consumers," Maria Renz, Google's vice-president of commerce, said in an interview ahead of the announcement. "We've always been committed to an open ecosystem and a healthy web,

and this is one way where we're bringing this technology to bear across merchants."

Google is the world's dominant search engine, but 46% of respondents in a survey of US shoppers conducted last year said they still started their product searches and research on Amazon, according to the research firm CivicScience.

TikTok, too, is making inroads. CivicScience's research found — 18% of Gen Z online shoppers turn to the platform first.

Google is taking note, with some of its new, AI-powered shopping exploration features aimed at capturing younger audiences.

A new virtual "try-on" feature, launching on Wednesday, will let people see how clothes fit across a range of body types, from XXS to 4XL sizes. Apparel will be overlaid on top of images of diverse models that the company photographed while developing the capability.

BLOOMBERG

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