

We listen. We're responsive.

May 09, 2023

BSE Limited National Stock Exchange of India Limited

Corporate Relationship Manager, Exchange Plaza, C - 1, Block G,

Phiroze Jeejeebhoy Towers, Bandra-Kurla Complex, Dalal Street, Bandra (East),

Mumbai - 400 001 Mumbai - 400 051

Scrip Code: 505509 Stock Symbol: RESPONIND

Sub: Revised disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2023

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith revised disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2023 in the format issued by the SEBI.

Kindly take the same on your record and acknowledge receipt.

For Responsive Industries Limited

OUSTRIES LIMITED

Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

www.responsiveindustries.com

RESPONSIVE INDUSTRIES LIMITED

Disclosure of related party transactions of Responsive Industries Limited on a consolidated basis for the half year ended March 31, 2023

| | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|----------|--|-----------------------------|----------------------------------|-----------------|---|---|---|--|--|----------------------------|---|---|------------|--|-----------------------------|------------|---|--|
| S. No | Details of party (lis entity /subsidia entering the transact | Details of the counterparty | | Type of related | Value of the related party | Value of transa | In case monies aredue to either party as a result of the transaction (see Note 1) | | In case any financial indebtednessis incurred to make or give loans, intercorporate deposits, advancesor investments | | | Details of the loans, inter-corporate deposits, advances or Investments | | | | | | |
| | Name | PAN | Name | PAN | Relations hip of the counterpa rty with the listed entity or its subsidiary | party transactio n (see Note 5) | transac tion as approv ed by the audit commit tee (see Note 6a) | ction during the reporti ng period (see Note 6b) | Openi ng balanc e | Closin g balanc e | Nature of indebte dness (loan/ issuanc e of debt/ any other etc.) | Cos t (se e Not e7) | Tenur e | Nature (loan/ advance / inter- corporat e deposit/ investm ent | Intere st Rate (%) | Tenur e | S ec ure d/ un se cur ed | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| | Responsive industries Limited | | Axiom Cordage s Limited | | Subsidiary | Any other transaction -Rent income | | 48.60 | 0 | 0 | | | | | | | | |

| 2. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Interest paid | 91.72 | 0 | 0 | | | | |
|-----|-------------------------------|----------------------------------|--------------------------------|--|-------|---------|---------|--|--|--|--|
| 3. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Dividend paid | 0.44 | 0 | 0 | | | | |
| 4. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Loan | 0 | 1183.50 | 1183.50 | | | | |
| 5. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Loan | 0 | 40.00 | 40.00 | | | | |
| 6. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Interest paid | 0 | 0 | 167.16 | | | | |
| 7. | Responsive industries Limited | Axiom Cordage s Limited | Subsidiary | Any other transaction - Rent receivable | O | 0 | 52.46 | | | | |
| 8. | Responsive industries Limited | Mehul Vala | Key Managerial Personnel | Remuneratio n | 2.44 | 0 | 0.18 | | | | |
| 9. | Responsive industries Limited | Sadana nd Morab | Key Managerial Personnel | Remuneratio n | 0.25 | 0 | 0.07 | | | | |
| 10. | Responsive industries Limited | Ankit Pandit | Key Managerial Personnel | Salary | 0.22 | 0 | 0.00 | | | | |

| 11. | Responsive industries Limited | Mohini Sharma | Key Managerial Personnel | Salary | 0.26 | 0 | 0.06 | | | |
|------------------------------------|-------------------------------|---------------------|--------------------------------|--------|--------|---|------|--|--|--|
| 12. | Responsive industries Limited | Santosh Kudalkar | Key Managerial Personnel | Salary | 0.51 | 0 | 0.00 | | | |
| To tal (of No te 6b | | | | | 144.44 | | | | | |

Notes:

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed forexisting related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, intercorporate deposits, advances or investments made or given by the listedbanks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may

be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

- 6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7. "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformity applicable /offered to all shareholders/ public shall also be reported.