

November 14, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 505509

Symbol: RESPONIND

Subject : Unaudited Financial Results for the second quarter and half year ended 30th September 2022

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today, i.e. Monday, November 14, 2022, inter-alia, considered the following matters:

1. Approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report;
2. Approved the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report;

A Copy of Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Reports issued by M/s. Shah & Taparia, Statutory Auditors of the Company on the said Results is enclosed herewith.

The result of the Board Meeting is also uploaded on the Company's website i.e. www.responsiveindustries.com.

The meeting commenced at 3:30 p.m. and concluded at 4:25 p.m.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**


Mehul Vala
Whole Time Director & CEO
DIN: 08361696



RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

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CIN NO. L65100MH1982PLC027797

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Responsive Industries Limited ('the Company') for the quarter ended 30th September, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner

Membership Number: 130863
UDIN: 22130863BDAHVZ1097



Date : November 14th, 2022
Place : Mumbai

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of
Responsive Industries Limited

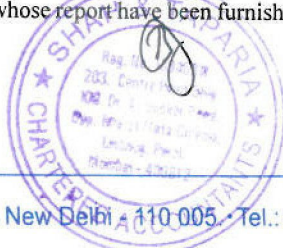
1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Responsive Industries Limited ('the Parent') and its Subsidiaries (the Parent and its subsidiaries together referred to as ('the Group')) for the quarter ended 30th September, 2022 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Responsive Industries Limited	Parent
2	Axiom Cordages Limited	Subsidiary
3	Responsive Industries Limited, Hongkong	Subsidiary
4	Responsive Industries Limited, Singapore	Subsidiary
5	Axiom Cordages Limited, Hongkong	Step-down Subsidiary
6	Responsive Industries LLC, USA	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two foreign subsidiary and two step-down foreign subsidiaries included in the Statement, whose interim financial information reflect total assets of Rs. 59017.96 lakhs as at 30th September, 2022 and total revenues of Rs. 6208.22 lakhs and Rs. 12155.18 lakhs, total net loss after tax of Rs. (1028.14) lakhs and Rs. (2212.24) lakhs and total comprehensive income of Rs. (640.70) lakhs and Rs. (1237.75) lakhs for the Quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively and cash flows of Rs. (1213.17) lakhs for the period ended 30th September, 2022 as considered in the consolidated unaudited financial results. These subsidiaries are located outside India and its interim financial statements have been prepared in accordance with accounting policies generally accepted in that country ("local GAAP") and which have been certified by the management and have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion



in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner

Membership Number: 130863
UDIN: 22130863BDAJAW9174



Date : November 14th, 2022
Place : Mumbai

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Belagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : L65100MH1982PLC027797 Tel No.: 022-66562821

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30 Sept, 2022

(Rs. In Lakhs)

Particulars	Quarter ended			Six Month Ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	12,851.82	15,357.67	10,728.43	28,209.49	17,365.06	49,052.74
b. Other Income	543.36	489.27	276.85	1,032.63	728.40	1,822.84
Total Income	13,395.17	15,846.94	11,005.28	29,242.11	18,093.46	50,875.58
2. Expenses						
a. Cost of Materials consumed	9,817.25	10,086.12	8,167.14	19,903.37	12,392.09	36,679.17
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,889.91)	(298.77)	(2,043.25)	(2,188.68)	(2,508.53)	(5,423.44)
c. Employee benefits expenses	320.07	345.52	367.47	665.59	681.18	1,465.87
d. Finance costs	1,065.09	940.75	526.04	2,005.84	1,251.08	2,660.34
e. Depreciation & amortizations expenses	830.59	812.68	1,092.73	1,643.27	2,173.08	4,386.30
f. Other Expenses	2,811.88	3,745.23	2,240.17	6,557.11	3,205.83	8,952.83
Total Expenses (a to f)	12,954.98	15,631.54	10,350.31	28,586.52	17,194.73	48,721.09
3. Profit / (Loss) before tax (1-2)	440.19	215.40	654.98	655.59	898.73	2,154.49
4. Tax expense						
Current Tax	72.86	44.00	197.00	116.86	286.00	583.00
Deferred Tax	28.40	(7.95)	(27.03)	20.45	(46.98)	41.09
Short/(Excess) provision for earlier years	-	-	-	-	-	-
5. Net Profit / (Loss) after tax (3-4)	338.94	179.35	485.01	518.29	659.71	1,530.40
6. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						(93.12)
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
7. Total Comprehensive Income for the year (after tax) (5+6)	338.94	179.35	485.01	518.29	659.71	1,437.29
8. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13
9. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	-	-	65,017.15
10. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic (In ₹)	0.13	0.07	0.18	0.19	0.25	0.57
(b) Diluted (In ₹)	0.13	0.07	0.18	0.19	0.25	0.57
* EPS for the interim period is not annualised See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala
 Whole-Time Director & CEO
 (DIN No. : 08361696)



Place : Mumbai
 Date : 14th November, 2022

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Belagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
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Balance Sheet as at 30th September, 2022

(Rs. in Lakhs)

Particulars	Note	As at Sept. 30, 2022 (Unaudited)	As at Mar 31, 2022 (Audited)
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	29,329.34	30,676.12
		29,329.34	30,676.12
(b) Financial Assets			
(i) Non Current Investments	4	45,058.47	45,058.47
-Investments in Subsidiaries		4.72	1.10
-Investments in Others		3,246.20	3,246.20
(ii) Other Financial Assets	5	48,309.39	48,305.77
(c) Income tax Asset (net)	6	232.71	34.69
(d) Other Non Current Assets	7	14.51	26.53
Total Non - Current Assets		77,885.96	79,045.11
(2) Current assets			
(a) Inventories	8	17,697.67	14,864.95
(b) Financial Assets			
(i) Investments	4	841.66	747.12
(ii) Trade receivables	9	13,490.83	15,609.59
(iii) Cash and Cash Equivalents	10	251.13	76.99
(iv) Bank Balances other than Cash and Cash Equivalents	11	1,542.77	1,515.60
(v) Loans	12	13.94	18.90
(vi) Other Financial Assets	5	88.06	75.01
		16,228.39	18,043.21
(c) Other Current Assets	13	788.63	2,521.89
Total Current Assets		34,714.69	35,430.04
TOTAL		112,600.65	114,475.15
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	2,669.13	2,669.13
(b) Other Equity	14	65,268.55	65,017.15
Total Equity		67,937.68	67,686.28
Liabilities			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	14,574.79	15,211.84
(ii) Other Financial liabilities	16	43.16	43.29
		14,617.96	15,255.13
(b) Provisions	17	538.16	494.26
(c) Deferred tax liabilities (Net)	18	1,497.05	1,476.61
Total Non - Current Liabilities		16,653.17	17,225.99
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	18,796.80	20,562.47
(ii) Trade Payables	19	7,554.20	7,567.14
(iii) Other Financial Liabilities	16	987.39	843.88
		27,348.39	28,973.49
(b) Other current liabilities	20	661.41	575.99
(c) Provisions	17	-	13.40
Total Current Liabilities		28,009.80	29,562.88
TOTAL		112,600.65	114,475.15

For Responsive Industries Limited

Mehul Vala
 Whole-Time Director & CEO
 (DIN No. : 08361696)



Place : Mumbai
 Date : 14th November, 2022

Responsive Industries Limited
(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
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Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2022

(Rs. In Lakhs)

Particulars	Six months Ended Sept. 30, 2022	Six months Ended Sept. 30, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	655.61	898.73
Add / (Less) : Adjustments for		
Depreciation and Amortisation	1,643.27	2,173.08
Provision for gratuity	30.50	60.85
Finance Income	-59.77	-21.54
Finance Cost	2,005.84	1,251.08
Dividend Income	-	-
Loss/(Profit) from foreign exchange fluctuation(net)	-635.37	4.06
Fair Valuation Loss/(gain) on Investments measured at FVTPL	-63.41	-75.33
Loss / (profit) on sale of Investments	-	0.92
Loss / (profit) on sale of property, plant & equipments	21.07	-5.20
Provision for Expected Credit Loss / (Reversal of Provision)	-	-7.57
Provision for diminution in Investments	-	-0.22
Sundry balances written off/ (Back) (Net)	-19.14	-
Operating Profit Before Working Capital changes	3,578.60	4,278.86
Add / (Less) : Adjustments for change in working capital		
(Increase)/ Decrease in other non-current financial Assets	-3.62	-
(Increase) /Decrease in other non-current Asset	12.01	-4.03
(Increase) / Decrease in Inventory	-2,832.72	-5,258.78
(Increase) / Decrease in trade receivables	2,773.27	659.47
Increase / (Decrease) in Other Current Financial Assets	-13.05	30.82
(Increase) / Decrease in other current assets	1,733.28	-72.75
(Increase) / Decrease in Loans	4.95	0.35
Increase / (Decrease) in trade payables	-12.93	1,084.46
Increase / (Decrease) in other current financial liabilities	153.51	-
Increase / (Decrease) in other current liabilities & Provisions	85.42	445.60
Increase / (Decrease) in other non-current liabilities	-0.13	-0.13
Cash generated from Operations	5,478.57	1,163.88
Add / (Less) : Direct taxes paid	-314.89	-159.17
Net Cash Inflow / (Outflow) from Operating activities (A)	5,163.68	1,004.71
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets / Capital WIP	-409.61	-85.27
Proceeds from sale of fixed assets	94.06	5.20
Interest Received	59.77	21.54
Dividend Received	-	-
Profit on Sale of Investments	-	-0.92
Fair valuation gain on instruments measured at FVTPL	63.41	75.33
Acquisition of Investments	-94.54	289.17
Fixed Deposits Matured/(Purchased)	-27.17	70.59
Net Cash Inflow / (Outflow) from Investing activities (B)	-314.08	375.64
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Loans taken during the year	-2,402.71	-81.37
Interest Paid	-2,005.84	-1,251.08
Dividend paid (Including Tax on Dividend)	-266.91	-
Net Cash Inflow / (Outflow) from Financing activities (C)	-4,675.46	-1,332.45
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	174.14	47.89
Add: Cash and Cash Equivalents at the beginning of year	76.99	272.98
Cash and Cash Equivalents at the end of year	251.13	320.87

For Responsive Industries Limited

Mehul Vala

Whole-Time Director & CEO
(DIN No. : 08361696)

Place : Mumbai
Date : 14th November, 2022



RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : 65100MH1982PLC027797

Tel No. 022-66562821

Statement of Consolidated Financial Results for the Quarter and Six month ended 30th September, 2022

(Rs. In lakhs)

Particulars	Quarter ended			Six Month Ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	24,510.87	22,746.03	29,291.57	47,256.90	46,915.64	1,10,601.48
b. Other Income	519.39	502.55	556.56	1,021.94	1,021.07	2,107.86
Total Income	25,030.26	23,248.58	29,848.13	48,278.84	47,936.71	1,12,709.34
2. Expenses						
a. Cost of Materials consumed	13,849.23	10,742.63	9,825.05	24,591.86	15,719.32	43,649.29
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-3,271.80	(6,091.99)	(1,563.60)	(9,363.79)	(3,258.63)	(7,899.29)
c. Cost of Traded Goods Purchased	7,700.86	10,449.11	14,133.18	18,149.97	23,072.28	48,896.75
d. Employee benefits expenses	411.30	407.49	421.30	818.79	772.67	1,661.73
e. Finance costs (Refer Note no. 4)	788.76	761.39	303.65	1,550.15	810.03	1,786.31
				3,981.62		
f. Depreciation & amortizations expenses	1,588.85	2,392.77	2,505.20		5,015.88	10,526.74
g. Other Expenses	4,413.57	5,455.93	3,246.50	9,869.50	5,073.42	13,058.00
Total Expenses (a to g)	25,480.78	24,117.32	28,871.30	49,598.11	47,204.97	1,11,679.54
3. Profit / (Loss) before Exceptional Item & tax (1-2)	(450.52)	(868.74)	976.83	(1,319.27)	731.74	1,029.80
Exceptional Item	-	-	-	-	-	-
4. Profit / (Loss) before tax	-450.52	(868.74)	976.83	(1,319.27)	731.74	1,029.80
5. Tax expense						
Current Tax	89.93	65.86	299.13	155.79	389.63	631.99
MAT Credit Entitlement	-	-	(100.70)	-	(102.20)	-
Deferred Tax	38.69	2.68	136.30	41.37	72.27	387.77
Short/(Excess) Provision for earlier years	-	-	-	-	-	-
6. Net Profit / (Loss) after tax (4-5)	(579.14)	(937.28)	642.10	(1,516.43)	372.04	10.034
Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss	387.43	587.06	(71.26)	974.49	772.78	376.03
7. Other Comprehensive Income (Net)	387.43	587.06	(71.26)	974.49	772.78	376.03
8. Total Comprehensive Income for the period (after tax) (6+7)	(191.70)	(350.22)	570.84	(541.94)	1,144.82	386.06
9. Profit attributable to:						
Owners of Equity	(573.70)	(857.27)	614.03	(1,430.97)	354.92	1.12
Non-Controlling Interest	(5.44)	(80.02)	28.07	(85.46)	17.12	8.91
	(579.14)	(937.28)	642.10	(1,516.43)	372.04	10.03
10. Total Comprehensive income attributable to:						
Owners of Equity	(189.18)	(275.99)	544.73	(465.17)	1,116.27	372.86
Non-Controlling Interest	(2.53)	(74.24)	26.10	(76.77)	28.55	13.21
	(191.71)	(350.22)	570.84	(541.94)	1,144.82	386.06
11. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
12. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	-	-	94,225.75
13. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic	(0.22)	(0.33)	0.23	(0.55)	0.14	0.0004
(b) Diluted	(0.22)	(0.33)	0.23	(0.55)	0.14	0.0004
* EPS for the interim period is not annualised						
See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)



Place : Mumbai
Date : November 14, 2022

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : 65100MH1982PLC027797

Tel No. 022-66562821

Unaudited Consolidated Balance Sheet as at September 30, 2022

(Rs. in Lakhs)

	Particulars	Note No.	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
I	ASSETS			
(1)	Non-current assets			
(a)	Property, Plant and Equipment	3	71,787.26	75,367.20
(b)	Goodwill on consolidation		6,612.69	6,612.69
			78,399.95	81,979.89
(d)	Financial Assets			
(i)	Investments	4	149.32	148.90
(ii)	Other Financial Assets	5	340.45	340.41
			489.77	489.31
(e)	Income tax Asset (net)	6	336.63	110.45
(f)	Other Non Current Assets	7	14.51	26.53
	Total Non - Current Assets		79,240.85	82,606.19
(2)	Current assets			
(a)	Inventories	8	25,788.31	18,714.22
(b)	Financial Assets			
(i)	Investments	4	1,229.34	1,048.17
(ii)	Trade receivables	9	30,856.50	27,534.86
(iii)	Cash and Cash Equivalents	10	2,684.34	3,160.39
(iv)	Bank Balances other than Cash and Cash Equivalents	11	1,751.73	1,723.98
(v)	Loans	12	13.94	18.90
(vi)	Other Financial Assets	5	104.43	87.01
			36,640.29	33,573.30
(c)	Other Current Assets	13	1,055.95	2,857.42
	Total Current Assets		63,484.54	55,144.94
	TOTAL ASSETS		1,42,725.40	1,37,751.12
II	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	14	2,624.94	2,624.94
(b)	Other Equity	14	93,493.68	94,225.75
	Equity attributable to owners		96,118.62	96,850.70
	Non-Controlling Interest		3,372.55	3,449.32
	Total Equity		99,491.17	1,00,300.02
(2)	Liabilities			
	Non-current liabilities			
(a)	Financial Liabilities			
-	Borrowings	15	2,354.86	2,992.81
-	Other Non-current Financial liabilities		-	-
			2,354.86	2,992.81
(b)	Provisions	16	558.20	513.79
(c)	Deferred tax liabilities (Net)	17	1,379.19	1,337.82
	Total Non - Current Liabilities		4,292.24	4,844.42
(3)	Current liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	15	22,964.33	20,562.52
(ii)	Trade Payables	18	15,057.50	11,186.64
(iii)	Other Financial Liabilities	19	83.17	109.47
			38,105.00	31,858.63
(b)	Other current liabilities	20	836.13	728.65
(c)	Provisions	16	0.83	14.24
(d)	Current Tax Liabilities (Net)	21	-	5.12
	Total Current Liabilities		38,941.96	32,606.65
	TOTAL EQUITY AND LIABILITIES		1,42,725.40	1,37,751.12

For Responsive Industries Limited

 Mehul Vala
 whole-time director & CEO

(DIN No.: 08361696)

 Place : Mumbai
 Date : November 14, 2022


RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : 65100MH1982PLC027797

Tel No. 022-66562821

Unaudited Consolidated Cash Flow Statement for the Six months ended September 30, 2022

(Amount in Lakhs)

Particulars	Six months ended 30th September, 2022	Six months ended 30th September, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	(1,319.27)	731.75
Add / (Less) : Adjustments for		
Depreciation and Amortisation	3,981.62	5,015.88
Impairment of Assets	-	-
Provision for Gratuity	31.00	62.35
Interest Income	(67.35)	(465.52)
Interest Expenses	1,550.15	810.03
Dividend Income	-	-
Fair value (gain) / loss on-current mutual fund measured at FVTPL	(62.46)	(76.99)
Provision for Expected Credit Loss	-	8.58
Sundry balances written off / (back)	0.09	1.45
Unrealised Loss / (Profit) from Foreign Exchange Fluctuation (net)	(853.44)	-
Loss / (Profit) on Sale of Investments	-	0.92
(Profit) / Loss on Sale of Property, Plant & Equipments	21.07	(5.20)
Operating Profit Before Working Capital changes	3,281.40	6,083.25
Add / (Less) : Adjustments for change in working capital		
(Increase) / Decrease in Other Non-current financial assets	(0.03)	-
(Increase) / Decrease in Other Non-Current Assets	12.01	(3.90)
(Increase) / Decrease in Inventory	(7,074.09)	(5,408.88)
(Increase) / Decrease in trade receivables	(2,468.20)	(2,067.09)
(Increase) / Decrease in current loans	4.95	0.35
(Increase) / Decrease in Other Current financial assets	(17.42)	(335.12)
(Increase) / Decrease in Other Current Assets	1,801.07	(24.68)
Increase / (Decrease) in trade payables	3,870.77	1,039.10
Increase / (Decrease) in other current financial liabilities	(26.30)	53.77
Increase / (Decrease) in other current liabilities and provision	107.48	230.90
Increase / (Decrease) in other non current financial liabilities	-	-
Cash generated from Operations	(508.35)	(432.32)
Add / (Less) : Direct taxes paid	(387.09)	(213.79)
Net Cash Inflow / (Outflow) from Operating activities	(895.44)	(646.11)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of property, plant & equipments	(516.80)	(732.71)
Capital Advance (given) / received (net of translation reserve)	974.49	761.36
Revaluation of Fixed Assets	-	-
Goodwill	-	-
Proceeds from Transfer of property, plant & equipments	94.03	5.20
Acquisition through transfer of property, plant & equipments	-	-
Interest Received	67.35	465.52
Dividend Received	-	-
Fair Valuation (loss) / gain on current mutual fund measured at FVTPL	62.46	76.99
Profit/Loss on sale of investments	-	(0.92)
Sale of Investments	(181.59)	(31.24)
Fixed Deposits placed with banks	(27.75)	44.27
Share Acquisition from Non-Controlling Interest	-	-
Net Cash Inflow / (Outflow) from Investing activities	472.19	588.46
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Borrowings / (Repayment) in non current long term borrowings	(637.95)	(17.34)
Short term loans taken / (repaid) during the year	2,401.80	141.68
Interest Paid	(1,550.15)	(810.03)
Dividend paid (including Tax on Dividend)	(266.91)	-
Transfer to Shareholder C/A	-	-
Net Cash Inflow / (Outflow) from Financing activities	(53.21)	(685.69)
Net Increase / (Decrease) in Cash and Cash Equivalents	(476.46)	(743.34)
Add: Cash and Cash Equivalents at the beginning of year	3,160.79	3,898.35
Cash and Cash Equivalents at the end of period	2,684.32	3,155.01

Place : Mumbai

Date : November 14th, 2022

For Responsive Industries Limited

 Mehul Vala
 Whole Time Director & CEO
 DIN : 08361696


RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar-East, Dist. Palghar – 401501

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CIN No. : 65100MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Notes to Financial Results :-

1. The Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its Subsidiary Companies, Responsive Industries Limited, Hongkong and Axiom Cordages Limited along with the Step-down subsidiaries, Axiom Cordages Limited, Hongkong.
4. Based on the guiding principles given in Ind-AS – 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Articles made out of PVC / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / year.

For **RESPONSIVE INDUSTRIES LIMITED**



Mehul Vala

Whole Time Director & CEO
(DIN: 08361696)



Date :- November 14, 2022

Place :- Mumbai