

June 08, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 505509

Scrip Code: RESPONIND

Subject : Disclosure with respect to Related Party Transactions for the year ended March 31, 2022.

Dear Sir /Madam,

Pursuant to the provisions of 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions on a consolidated basis for the year ended March 31, 2022.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**



Ankit Pandit
Company Secretary & Compliance Officer



Encl.: As above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.
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CIN NO. L65100MH1982PLC027797

Responsive Industries Limited

Disclosures on Related Parties transactions for the quarter/half year ended March 31, 2022

i) Nature and Relationship of Related Parties	
a) Subsidiary Company	
Axiom Cordages Limited	
Responsive Industries Limited, Hongkong	
Responsive Industries Limited, Singapore	
b) Holding Entity	
Wellknown Business Ventures LLP	
c) Step-down Subsidiary	
Responsive Industries Limited, UAE	
Responsive Industries LLC, USA	
Axiom Cordages Limited, Hong Kong	
Axiom Cordages Limited, UAE	
d) Directors & Key Management Personnel	
1) Mr. Rishabh Agarwal	Non-Executive Chairman
2) Mr. Mehul Vala	Whole-Time Director & Chief Executive Officer (CFO)
3) Mr. Mrunal Shetty	Executive Director & Chief Financial Officer (CFO) (Resigned wef 24th March, 2022)
4) Ms. Bhumika Jain	Independent Director (Resigned wef 31st March, 2022)
5) Mr. Manish Agarwal	Independent Director
6) Ms. Mita Jha	Independent Director
7) Ms. Rishika Puri	Company Secretary & Compliance Officer (Resigned wef 05th October, 2021)
8) Mr. Ankit Pandit	Company Secretary & Compliance Officer (Appointment wef 28th October, 2021)

e) Transaction with relative of Director/KMP: None

			(Amount in Rs.)
ii) Transactions with Related Parties during quarter ended March 31, 2022			
Particulars	Quarter ended March 31, 2022	Year ended March 31, 2022	Year ended March 31, 2021
a) Subsidiary Company & Step-Down Subsidiary Company			
Investment in Equity shares of Subsidiary Company	-	-	1,59,36,02,910
Subscription for Investment in Step-down Subsidiary	-	-	29,70,96,250
Rent Income	15,00,000	60,00,000	60,50,462
Interest Expense	2,20,09,932	8,88,85,789	82,68,543
Sales to Step-down Subsidiary	-	-	6,53,93,133
Dividend paid	-	4,41,833	3,09,283
Loan Taken from Subsidiary Company	4,00,00,000	4,00,00,000	1,18,35,00,000
b) Holding Entity			
Dividend paid			-
c) Directors & Key Management Personnel			
Remuneration	7,29,029	24,10,280	21,24,547
Dividend paid			2,648
Professional Fees			-
Salary	1,65,492	10,92,494	11,58,996
iii) Closing Outstanding Balances of Related Parties as on March 31, 2022			
Name of Entities	Nature	Amount in Rs.	
AXIOM CORDAGES LIMITED	TERM LOAN	1,18,35,00,000	
AXIOM CORDAGES LIMITED	INTEREST PAYABLE	8,43,87,950	
AXIOM CORDAGES LIMITED	RENT RECEIVABLE	-	
AXIOM CORDAGES LIMITED	SHORT TERM LOAN	4,00,00,000	



Date: 08/06/2022

Mr Santosh Kulkarni
Chief Financial Officer