

RESPONSIVE

We listen. We're responsive.

Date: September 30, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 505509

Symbol: RESPONIND

Subject : Outcome of the 39th Annual General Meeting of the Company held on Thursday, September 30, 2021

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 39th Annual General Meeting of the Company held on Thursday, September 30, 2021 at 11.30 A.M. through Video Conferencing.

Further, the Members of the Company are hereby requested to take note of the Erratum and the same is to be read in conjunction with the Annual Report 2020-21. The Members are also requested to note that apart from the changes enclosed herewith, all other information as disclosed in the Annual Report 2020-21 remains unchanged and there is no impact on the financial statements.

We request you to take the above on record and treat the same as compliance under the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**



Rishika Puri
Company Secretary & Compliance Officer
Membership No.: A49818



Encl.: As above

RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Detegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

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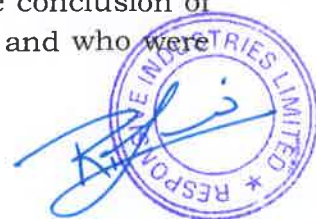
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CIN NO. L65100MH1982PLC027797

Proceedings of 39th Annual General Meeting of the Company held on Thursday, September 30, 2021 at 11.30 A.M. via video conferencing

1. The Members of the Company were informed that Mr. Rishabh Agarwal, Non-Executive Chairman of the Board had expressed his inability to attend the Annual General Meeting of the Company on account of unavoidable circumstances. Mr. Mehul Vala, Whole-Time Director & Chief Executive Officer presided over the virtual Meeting as its Chairman with the consent of the Members present at the Meeting. After ascertaining the presence of the requisite quorum he called the Meeting to order.
2. The Chairman informed the Members that in view of the CoVID-19 pandemic the Annual General Meeting of the Company was being conducted through VC/OAVM mode pursuant to the guideline of Ministry of Corporate affairs and Securities and Exchange Board of India. The live streaming of the Meeting is also webcasted on the platform of Link Intime India Private Limited.
3. The Chairman thereafter introduced other Directors and Auditors present at the Meeting.
4. The Chairman of the Meeting delivered speech on the Company's performance and operations.
5. The Members were informed that the statutory registers were available for inspection by the Members electronically.
6. With the consent of the Members present, the notice convening the 39th Annual General Meeting of the Company, having been circulated to all the Members, was taken as read.
7. Since there was no qualification, adverse remark or observation in Independent Auditors' Report, with the permission of the Members, the Independent Auditors' Report was taken as read.
8. Further, since there was no qualification, adverse remark or observation in Secretarial Auditors' Report, with the permission of the Members, the Secretarial Auditors' Report was taken as read.
9. The Members of the Company were informed that the Company had provided the facility to the Members to vote on all the Resolutions forming part of the Notice convening the Meeting by remote e-voting facility. The remote e-voting was conducted between Monday, September 27, 2021 from 9.00 A.M. and Wednesday, September 29, 2021 till 5.00 P.M.
10. The Company had enabled e-voting facility for 30 minutes after the conclusion of the AGM for Members who had not voted through remote e-voting and who were present at the AGM and are otherwise not barred from doing so.



11. M/s. P.P. Shah & Co., Company Secretaries, Mumbai was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during the time of AGM in fair and transparent manner.
12. The agenda items of the Notice of the 39th AGM were read for the information of the Members as below:

Ordinary Business

1. Ordinary Resolution to receive, consider and adopt:
 - (a) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; and
 - (b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.
2. Ordinary Resolution to declare final dividend on equity shares of the Company at the rate of Re. 0.10 per equity share (10%) for the financial year 2020- 21.
3. Ordinary Resolution to appoint a director in place of Mr. Mehul Vala (DIN: 08361696), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. Ordinary Resolution for approving remuneration of M/s. S.K. Agarwal & Associates, Cost Auditors of the Company for the financial year 2021-22.
 5. Ordinary Resolution to approve appointment of Mr. Manish Kumar Agarwal (DIN: 02459102) as an Independent Director of the Company.
 6. Ordinary Resolution to approve appointment of Ms. Mita Jha (DIN: 07258314) as an Independent Director of the Company.
13. The speaker Members were then requested to express their views and raise their questions, if any. The Chairman responded to the queries satisfactorily.
14. The result of the AGM will be announced within 48 hours from the conclusion of the AGM and will be available on the website of the Company, RTA i.e. Link Intime India Private Limited and Stock Exchange(s) i.e. National Stock Exchange of India Limited and BSE Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Responsive Industries Limited**



Rishika Puri
Company Secretary & Compliance Officer
Membership No.: A49818



Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the Financial Statement of Subsidiaries/
Associate Companies/ Joint Ventures**

Part "A" Subsidiaries

(In Million)

Sr. No	Name of the Subsidiary	Axiom Cordages Limited	Responsive Industries Limited, Hong Kong	Axiom Cordages Limited, Hong Kong	Responsive Industries Limited, Singapore	Responsive Industries Limited, UAE	Axiom Cordages Limited, UAE	Responsive Industries Limited, USA
1.	Financial Year ending on	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21
2.	Reporting Currency	Indian Rupee	US Dollar	US Dollar	US Dollar	US Dollar	US Dollar	US Dollar
3.	Exchange rates on the last date		1 USD = 73.11	1 USD = 73.11	1 USD = 73.11	1 USD = 73.11	1 USD = 73.11	1 USD = 73.11
4.	Share Capital	328.83	2,803.23	1,205.14	44.73	2,918.46	1,244.70	297.10
5.	Reserves & Surplus	3,364.29	(1.89)	(2.74)	3.90	564.74	12.50	(3.52)
6.	Total Assets	3,754.79	2,923.33	1,249.19	59.03	3,610.67	1,256.96	386.81
7.	Total Liabilities	3,754.79	2,923.33	1,249.19	59.03	3,610.67	1256.96	386.81
8.	Investments	1,271.80	2,918.46	1244.69	36.56	-	-	-
9.	Turnover (net of excise duty)	871.75	0.00	0	73.54	2,904.83	74.13	53.33
10.	Profit/(Loss) before Taxation(A)	(549.86)	(0.41)	(0.48)	3.73	567.78	13.77	(3.52)
11.	Provision for Taxation (B)	(148.79)	-	0	0.16	-	-	-
12.	Profit/(Loss) after Taxation(A) - (B)	(401.08)	(0.41)	(0.48)	3.74	567.78	13.77	(3.52)
13.	Proposed Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil
14.	% of shareholding	89.87%	100%	89.87%	100%	100%	89.87%	100%

Notes:

- Names of subsidiaries which are yet to commence operation- Nil
- Names of Subsidiaries which have been liquidated or sold during the year- Nil
- Since the Company does not have any Associates or Joint Venture, information pertaining to Part "B" to this form relating to Associates and Joint Venture is not given.

For and on behalf of the Board

Mehul Vala
Whole-Time Director & CEO
DIN: 08361696

Mrunal Shetty
Director & CFO
DIN: 08362895

Rishika Puri
Company Secretary
Membership No.: A49818

Place: Mumbai
Date: August 13, 2021