

Date: August 13, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 505509

Symbol: RESPONIND

Subject : Outcome of the Board Meeting held on Friday, August 13, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today, i.e. Friday, August 13, 2021, *inter-alia*, considered the following matters:

1. Approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2021 along with Limited Review Report;
2. Approved the Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 along with Limited Review Report;
3. Recommended final dividend of Re. 0.10/- per equity share (i.e. 10%) of Re. 1/- each for the financial year ended March 31, 2021 subject to approval of shareholders in ensuing 39th Annual General Meeting;
4. Approved the Notice convening of 39th Annual General Meeting of the Company on Thursday, September 30, 2021 through video conferencing.

A Copy of Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Reports issued by M/s. Shah & Taparia, Statutory Auditors of the Company on the said Results is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 3.15 P.M.



RESPONSIVE INDUSTRIES LIMITED

Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.

www.responsiveindustries.com

T: +91 22 6656 2727 / 2704

F: +91 22 6656 2799

E: enquiry@responsiveindustries.com

CIN NO. L65100MH1982PLC027797



We listen. We're responsive.

The above outcome of the Board Meeting will also be uploaded on the Company's website i.e. www.responsiveindustries.com.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**

Rishika Puri
Company Secretary & Compliance Officer
Membership No.: A49818



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RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : L65100MH1982PLC027797 Tel No.: 022-66562821

Statement of Unaudited Standalone Financial Results for the Quarter ended 30 June, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1. INCOME				
a. Revenue from Operations	6,636.63	10,809.05	4,471.43	36,624.56
b. Other Income	451.55	258.68	248.10	727.16
Total Income	7,088.18	11,067.73	4,719.53	37,351.72
2. Expenses				
a. Cost of Materials consumed	4,224.95	8,525.85	4,029.86	26,933.03
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(465.28)	(1,383.22)	(270.32)	(2,768.21)
c. Employee benefits expenses	313.71	313.21	195.04	1,133.44
d. Finance costs	725.04	322.93	251.50	440.76
e. Depreciation & amortizations expenses	1,080.35	908.94	1,098.55	4,333.58
f. Other Expenses	965.66	1,983.24	730.19	6,098.65
Total Expenses (a to f)	6,844.43	10,670.95	6,034.82	36,171.25
3. Profit / (Loss) before tax (1-2)	243.75	396.78	(1,315.29)	1,180.47
4. Tax expense				
Current Tax	89.00	169.00	-	316.00
Deferred Tax	(19.95)	101.20	(325.69)	163.39
Short/(Excess) provision for earlier years	-	49.50	-	49.50
5. Net Profit / (Loss) after tax (3-4)	174.70	77.00	(989.60)	651.58
6. Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss				
Other Comprehensive Income (Net of tax)	-	83.34	-	83.34
7. Total Comprehensive Income for the year (after tax) (5+6)	174.70	160.34	(989.60)	734.92
8. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13
9. Other Equity excluding Revaluation reserve as per Balance Sheet				63,846.78
10. Earnings per share (EPS) of Re. 1/- each *				
(a) Basic (In ₹)	0.07	0.03	(0.37)	0.24
(b) Diluted (In ₹)	0.07	0.03	(0.37)	0.24
* EPS for the interim period is not annualised See accompanying Notes to the Financial Results				

Place : Mumbai
 Date : 13th August, 2021



For Responsive Industries Limited

Mehul Vaid
Mehul Vaid
 Whole-Time Director & CEO
 (DIN No. : 08361696)



RESPONSIVE INDUSTRIES LIMITED

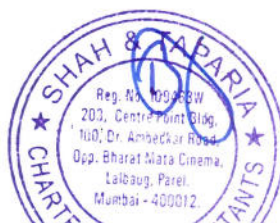
(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
 Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
 CIN No. : 65100MH1982PLC027797 Tel No.: 022-66562821

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2021

(Rs. In lakhs)

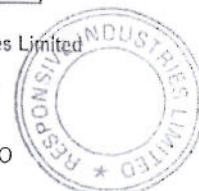
Particulars	Quarter ended		Year ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1. INCOME				
a. Revenue from Operations	17,624.07	20,726.63	15,392.60	75,571.23
b. Other Income	464.51	255.92	254.49	756.65
Total Income	18,088.58	20,982.55	15,647.09	76,327.88
2. Expenses				
a. Cost of Materials consumed	5,894.27	9,849.06	4,660.78	31,606.64
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,695.03)	(1,941.80)	(270.46)	(3,586.28)
c. Cost of Traded Goods Purchased	8,939.10	6,584.41	7,773.97	24,703.26
d. Employee benefits expenses	351.37	360.87	219.58	1,287.12
e. Finance costs	506.38	249.24	255.73	381.62
f. Depreciation & amortizations expenses	2,510.68	1,459.63	1,613.20	6,439.89
g. Other Expenses	1,826.90	2,902.21	1,027.02	8,810.93
Total Expenses (a to g)	18,333.67	19,463.62	15,279.82	69,643.18
3. Profit / (Loss) before Exceptional Item & tax (1-2)	(245.11)	1,518.93	367.27	6,684.70
Exceptional Item				5,195.55
4. Profit / (Loss) before tax	(245.11)	1,518.93	367.27	1,489.15
5. Tax expense				
Current Tax	90.50	174.43	7.45	323.63
MAT Credit Entitlement	(1.50)	-	-	-
Deferred Tax	(64.03)	117.83	(347.19)	(1,325.09)
Short/(Excess) Provision for earlier years		50.11		50.11
6. Net Profit / (Loss) after tax (4-5)	(270.08)	1,176.56	707.01	2,440.50
Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss	844.04	1,661.23	110.39	1,678.60
7. Other Comprehensive Income (Net)	844.04	1,661.23	110.39	1,678.60
8. Total Comprehensive Income for the period (after tax) (6+7)	574.04	2,837.79	817.40	4,119.10
9. Profit attributable to:				
Owners of Equity	(259.13)	1,176.84	802.21	4,032.79
Non-Controlling Interest	(10.95)	(0.28)	(95.20)	(1,592.29)
	(270.08)	1,176.56	707.01	2,440.50
10. Total Comprehensive income attributable to:				
Owners of Equity	571.59	4,390.13	777.74	5,633.75
Non-Controlling Interest	2.45	(1,552.34)	39.66	(1,514.65)
	574.04	2,837.79	817.40	4,119.10
11. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,624.95	2,624.95	2,624.95	2,624.95
12. Other Equity excluding Revaluation reserve as per Balance Sheet		94,113.85		94,113.85
13. Earnings per share (EPS) of Re. 1/- each *				
(a) Basic	(0.10)	0.45	0.31	1.54
(b) Diluted	(0.10)	0.45	0.31	1.54
* EPS for the interim period is not annualised				
See accompanying Notes to the Financial Results				

Place : Mumbai
 Date : August 13, 2021



For Responsive Industries Limited

Mehul Vala
 Mehul Vala
 Whole-Time Director & CEO
 (DIN No. : 08361696)



RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar-East, Taluka-Palghar, Dist. Thane – 401501

Email id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Notes to Financial Results :-

1. The Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its Subsidiary Companies, Responsive Industries Limited, Hong Kong, Responsive Industries Pte Ltd, Singapore and Axiom Cordages Limited along with the Step-down subsidiaries Responsive Industries Limited, UAE, Responsive Industries LLC, USA, Axiom Cordages Limited, Hongkong, and Axiom Cordages Limited, UAE.
4. Based on the guiding principles given in Ind-AS – 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of, "Articles made out of PVC / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
5. The standalone and consolidated figures for the last quarter of the previous year are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarters.
6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

For **RESPONSIVE INDUSTRIES LIMITED**



Mehul Vala
Whole Time Director & CEO
(DIN: 08361696)



Date: - August 13, 2021
Place :- Mumbai



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Responsive Industries Limited ('the Company') for the quarter ended 30th June, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner

Membership Number: 130863
UDIN:
Date : 13th August, 2021
Place : Mumbai



UDIN- 21130863 AAAA KO 8895

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Responsive Industries Limited ('the Parent') and its Subsidiaries (the Parent and its subsidiaries together referred to as ('the Group') for the quarter ended 30th June, 2021 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Entities	Relationship
1	Responsive Industries Limited	Parent
2	Axiom Cordages Limited	Subsidiary
3	Responsive Industries Limited, Hongkong	Subsidiary
4	Responsive Industries Limited, Singapore	Subsidiary
5	Axiom Cordages Limited, Hongkong	Step-down Subsidiary
6	Responsive Industries Limited, UAE	Step-down Subsidiary
7	Axiom Cordages Limited, UAE	Step-down Subsidiary
8	Responsive Industries LLC, USA	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two foreign subsidiary and four step-down foreign subsidiaries included in the Statement, whose interim financial information reflect total revenues of Rs. 9028.87 lakhs, total net profit after tax of Rs. (497.09 lakhs) and total comprehensive income of Rs. 346.96 lakhs for the Quarter ended 30th June, 2021 as considered in the consolidated unaudited financial results. These subsidiaries are located outside India and its interim financial statements have been prepared in accordance with accounting policies generally accepted in that country ("local GAAP") and which have been certified by the management and have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures of these

subsidiaries is based on the report of the other auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bharat Joshi
Partner

Membership Number: 130863
UDIN
Date : 13th August, 2021
Place : Mumbai



UDIN- 21130863 AAAAKP 1200