



We listen. We're responsive.

**June 04, 2020, Mumbai**

We express our gratitude and applaud the heroism of individuals who are working tirelessly in an effort to help all of us combat this Coronavirus disease (COVID-19) pandemic. We would also like to express our deepest sympathy towards all the people impacted globally.

In the scenario where world is going through a rough phase of a global health scare- Coronavirus disease (COVID-19) pandemic preparedness to keep business operation going is challenging. To sail through the challenges posed by the pandemic, the Company is having Business Continuity Plan in place to combat the situation. COVID-19 crisis demands for extraordinary level of preparedness and we have tried to put in place contingency plans focusing on safeguarding the interests of all kind of stake-holders to the best extent possible.

The health and well-being of our employees and workers are of prime importance and we have put in place measures to ensure the safety and protection of our employees by way of introducing work-from-home facility, running production unit with limited permissible staff and workers, adherence to all the government guidelines and permissions, limiting visitors to our factory premises to absolutely the most essential requirements, sanitisation facility, strict travel restrictions, and promoting video-conferencing/audio conferencing tools for all our internal & external business meetings. The Company is prepared to maintain Business Continuity through readiness of IT systems, continued coordination with customers, suppliers, service providers, logistics provider to minimize delivery disruptions. While there are world-wide shipment/production delays, we are making every effort possible to ensure minimum disruption in executing orders received from our valued customer from different geographies.

The strength of our balance sheet helps us in navigating through these tough times so far. However we will have to see how the situation plays out in the next month or two, to effectively assess the potential impact on our business in the days ahead.

We are preparing ourselves keeping in mind that the COVID-19 “infection-spread curve” will get flatten soon in some of the major geographies that we are engaged in. And we are confident that our global presence would allow us to tide over this extremely difficult period.

We take this opportunity to thank our entire employee, supplier, service providers and business partners, and all other stakeholder for their support and understanding. We pray for the well-being of all.

**Rishabh Agarwal**  
Chairman

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