

Date: 04/12/2018

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 505509

Scrip Code: RESPONIND

Dear Sirs,

Subject: Outcome of the Board meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "**Listing Regulations**") and other applicable provisions of law, we wish to inform you that, the Board of Directors of the Company at its meeting held today, i.e. Tuesday, December 04, 2018, has reviewed the proposed buy-back of shares by the Company and observed that since the price of the Company's shares has been more or less above Rs. 90/- and the buyback price have been capped at Rs. 77/-, the buyback exercise may not evoke any response. Hence the amount being spent on the buy-back would be a wasteful exercise and the Board after careful consideration and deliberation decided to review the ongoing buyback program and defer the same for the time being to rework the buyback scheme.

The above information will also be made available on the website of the Company <http://www.responsiveindustries.com>

The said Board Meeting commenced at 12.00 p.m and concluded at 12.30 p.m.

You are requested to take note of the above.

Your faithfully,
For **Responsive Industries Limited**



Ruchi Jaiswal
Company Secretary & Compliance Officer

