

**RESPONSIVE INDUSTRIES LIMITED**

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com

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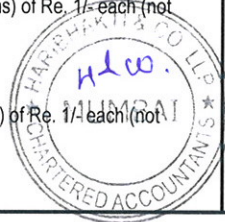
CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

**Statement of unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2015**

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year Ended	Quarter ended			Year Ended
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
<b>1. Income from Operations</b>								
a. Net Sales / Income from Operations (Net of Excise Duty)	42,932.37	40,871.18	33,904.66	145,547.82	59,547.17	55,965.15	50,120.33	203,355.91
b. Other Operating Income	711.50	1,411.73	761.70	5,806.52	1,243.27	1,903.04	1,114.50	7,289.93
<b>Total Income from Operations (Net)</b>	<b>43,643.87</b>	<b>42,282.91</b>	<b>34,666.36</b>	<b>151,354.34</b>	<b>60,790.44</b>	<b>57,868.19</b>	<b>51,234.83</b>	<b>210,645.84</b>
<b>2. Expenses</b>								
a. Consumption of Raw Materials	37,247.65	35,549.99	27,908.34	123,938.87	52,344.38	49,469.84	41,230.37	173,223.30
b. Purchase of Traded Goods	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(300.29)	1,057.70	278.69	411.23	(97.58)	925.01	367.17	317.30
d. Employee benefits expenses	231.03	246.29	230.48	1,033.31	277.61	297.74	285.15	1,243.07
e. Depreciation & amortizations expenses	3,110.08	3,066.38	3,079.30	12,311.68	4,238.02	4,197.66	4,075.68	16,632.83
f. Other Expenses	2,163.68	1,885.97	1,653.48	8,497.26	2,797.62	2,578.61	2,323.84	11,189.41
<b>Total Expenses (a to f)</b>	<b>42,452.15</b>	<b>41,806.33</b>	<b>33,150.29</b>	<b>146,192.35</b>	<b>59,560.05</b>	<b>57,468.86</b>	<b>48,282.21</b>	<b>202,605.91</b>
<b>3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)</b>	<b>1,191.72</b>	<b>476.58</b>	<b>1,516.07</b>	<b>5,161.99</b>	<b>1,230.39</b>	<b>399.33</b>	<b>2,952.62</b>	<b>8,039.93</b>
4. Other income	191.93	349.25	702.47	2,155.55	512.26	319.26	1,031.10	3,271.87
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,383.65</b>	<b>825.83</b>	<b>2,218.54</b>	<b>7,317.54</b>	<b>1,742.65</b>	<b>718.59</b>	<b>3,983.72</b>	<b>11,311.80</b>
6. Finance costs	676.80	684.78	636.95	2,593.52	677.34	686.41	686.44	2,644.89
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>706.85</b>	<b>141.05</b>	<b>1,581.59</b>	<b>4,724.02</b>	<b>1,065.31</b>	<b>32.18</b>	<b>3,297.28</b>	<b>8,666.91</b>
8. Exceptional costs	-	-	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>706.85</b>	<b>141.05</b>	<b>1,581.59</b>	<b>4,724.02</b>	<b>1,065.31</b>	<b>32.18</b>	<b>3,297.28</b>	<b>8,666.91</b>
10. Tax expense (including Deferred Tax and Minimum Alternate Tax)	320.39	(106.45)	310.14	1,405.04	485.71	(230.59)	904.58	2,489.77
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>386.46</b>	<b>247.50</b>	<b>1,271.45</b>	<b>3,318.98</b>	<b>579.60</b>	<b>262.77</b>	<b>2,392.70</b>	<b>6,177.14</b>
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>386.46</b>	<b>247.50</b>	<b>1,271.45</b>	<b>3,318.98</b>	<b>579.60</b>	<b>262.77</b>	<b>2,392.70</b>	<b>6,177.14</b>
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	84.25	7.84	482.32	1,248.03
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss)of associates (13+14-15)</b>	<b>386.46</b>	<b>247.50</b>	<b>1,271.45</b>	<b>3,318.98</b>	<b>495.35</b>	<b>254.93</b>	<b>1,910.38</b>	<b>4,929.11</b>
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves	-	-	-	51,771.30	-	-	-	81,675.81
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)								
(a) Basic	0.14	0.09	0.48	1.24	0.22	0.10	0.91	2.35
(b) Diluted	0.14	0.09	0.48	1.24	0.22	0.10	0.91	2.35
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)								
(a) Basic	0.14	0.09	0.48	1.24	0.22	0.10	0.91	2.35
(b) Diluted	0.14	0.09	0.48	1.24	0.22	0.10	0.91	2.35



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Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>								
1. Public Shareholding								
- Number of shares	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690	105,644,690
- Percentage of shareholding	39.58%	39.58%	39.58%	39.58%	40.25%	40.25%	40.25%	40.25%
2. Promoters and Promoter Group Shareholding								
(a) Pledged / Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - Encumbered								
- Number of shares	161,268,010	161,268,010	161,268,010	161,268,010	156,849,680	156,849,680	156,849,680	156,849,680
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of the total share capital of the Company)	60.42%	60.42%	60.42%	60.42%	59.75%	59.75%	59.75%	59.75%

Particulars	Quarter ended 30.06.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil





## **RESPONSIVE INDUSTRIES LIMITED**

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### **Notes to Results:-**

1. The financial results of the Company and consolidated financial results for the quarter ended 30<sup>th</sup> June 2015 have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 14<sup>th</sup> August 2015. The auditors have performed the limited review of the same.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's primary business consist of; "Articles made out of Plastics / Polymers". As the company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. The Company is in the process of determining and identifying significant components of fixed assets as prescribed under schedule II to the Companies Act, 2013 and the resultant impact, if any will be considered in due course during the FY-2015-16.
5. The figures of the last quarter ended 31<sup>st</sup> March, 2015 are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Dated :- 14<sup>th</sup> August, 2015

Place :- Mumbai



**By Order of Board**

For RESPONSIVE INDUSTRIES LIMITED

**Director**  
**(DIN 00092767)**



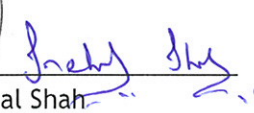
## Limited Review Report

**Review Report to  
The Board of Directors  
Responsive Industries Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Responsive Industries Limited ('the Holding Company') and its subsidiary Axiom Cordages Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP  
Chartered Accountants  
Firm Registration No.103523W



  
Snehal Shah  
Partner

Membership No.:048539

Mumbai

August 14, 2015