

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No. : 022-66562821 Fax No. : 022-66562798

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year Ended	Quarter ended			Nine months ended		Year Ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1. Income from Operations												
a. Net Sales / Income from Operations (Net of Excise Duty)	45,748.12	45,253.20	38,225.01	133,933.69	104,676.64	145,547.82	53,182.20	56,441.33	51,109.96	169,170.70	147,390.75	203,355.91
b. Other Operating Income	32.32	986.22	1,733.07	1,730.04	4,394.79	5,806.52	189.44	1,215.78	1,981.83	2,648.49	5,386.89	7,289.93
Total Income from Operations (Net)	45,780.44	46,239.42	39,958.08	135,663.73	109,071.43	151,354.34	53,371.64	57,657.11	53,091.79	171,819.19	152,777.64	210,645.84
2. Expenses												
a. Cost of Materials consumed	37,984.15	41,943.72	34,580.61	117,175.51	88,388.88	124,654.35	43,799.04	51,955.93	45,375.05	148,099.35	123,753.46	173,223.30
b. Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	1,576.57	(1,935.30)	(1,173.98)	(659.03)	(646.47)	411.23	1,767.53	(2,097.03)	(1,238.65)	(427.08)	(607.71)	317.30
d. Employee benefits expenses	252.88	262.53	330.59	746.44	787.02	1,033.31	307.30	319.46	381.11	904.37	945.33	1,243.07
e. Depreciation & amortizations expenses	3,255.31	3,178.30	3,105.73	9,543.69	9,245.30	12,311.68	4,396.38	4,318.06	4,235.52	12,952.46	12,435.17	16,632.83
f. Other Expenses	1,894.05	1,926.09	2,152.08	5,983.82	6,611.29	7,781.78	2,415.09	2,518.62	2,786.78	7,731.33	8,610.80	11,189.41
Total Expenses (a to f)	44,962.96	45,375.34	38,995.03	132,790.43	104,386.02	146,192.35	52,685.34	57,015.04	51,539.81	169,260.43	145,137.05	202,605.91
3. Profit / (Loss) from operation before other income , finance costs and exceptional items (1-2)	817.48	864.08	963.05	2,873.30	4,685.41	5,161.99	686.30	642.07	1,551.98	2,558.76	7,640.59	8,039.93
4. Other income	397.93	459.83	585.22	1,049.69	1,806.30	2,155.55	620.29	1,022.01	914.65	2,154.56	2,952.61	3,271.87
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,215.41	1,323.91	1,548.27	3,922.99	6,491.71	7,317.54	1,306.59	1,664.08	2,466.63	4,713.32	10,593.20	11,311.80
6. Finance costs	678.43	658.46	635.48	2,013.69	1,908.74	2,593.52	680.86	659.19	633.17	2,017.39	1,958.47	2,644.89
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	536.98	665.45	912.79	1,909.30	4,582.97	4,724.02	625.73	1,004.89	1,833.46	2,695.93	8,634.73	8,666.91
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	536.98	665.45	912.79	1,909.30	4,582.97	4,724.02	625.73	1,004.89	1,833.46	2,695.93	8,634.73	8,666.91
10. Tax expense (including Deferred Tax and Minimum Alternate Tax)	206.51	218.57	388.97	745.47	1,511.49	1,405.04	241.97	357.90	592.36	1,085.58	2,720.36	2,489.77
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	330.47	446.88	523.82	1,163.83	3,071.48	3,318.98	383.76	646.99	1,241.10	1,610.35	5,914.37	6,177.14
12. Extra ordinary items (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	330.47	446.88	523.82	1,163.83	3,071.48	3,318.98	383.76	646.99	1,241.10	1,610.35	5,914.37	6,177.14
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	34.45	87.61	295.13	206.31	1,240.19	1,248.03
16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss)of associates (13+14-15)	330.47	446.88	523.82	1,163.83	3,071.48	3,318.98	349.31	559.38	945.97	1,404.04	4,674.18	4,929.11
17. Paid-up Equity share capital (Face value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	51,771.30	-	-	-	-	-	81,675.81
19. (i) Earnings per share (before extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.12	0.17	0.20	0.44	1.15	1.24	0.15	0.25	0.47	0.61	2.25	2.35
(b) Diluted	0.12	0.17	0.20	0.44	1.15	1.24	0.15	0.25	0.47	0.61	2.25	2.35
19. (ii) Earnings per share (after extraordinary items) of Re. 1/- each (not annualised)												
(a) Basic	0.12	0.17	0.20	0.44	1.15	1.24	0.15	0.25	0.47	0.61	2.25	2.35
(b) Diluted	0.12	0.17	0.20	0.44	1.15	1.24	0.15	0.25	0.47	0.61	2.25	2.35
See accompanying Notes to the Financial Results												



RESPONSIVE INDUSTRIES LIMITED

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Notes to the Financial Results:-

1. The financial results of the Company and consolidated financial results of the Company and its Subsidiary Companies for the quarter / nine months period ended 31st December, 2015 have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 05th February, 2016. The auditors have performed the limited review of the same.
2. Based on the guiding principles given in Accounting Standard on Segment Reporting (AS – 17) specified in Companies (Accounting Standards) Rules 2006, the Company's and its subsidiary company's primary business consist of; "Articles made out of Plastics / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of AS – 17 in this regard are not applicable.
3. The Consolidated results represent that of Responsive Industries Limited and its subsidiary Axiom Cordages Limited. Responsive International Limited, a wholly owned subsidiary of Responsive Industries Limited, has not yet commenced its operations and hence not consolidated.
4. The Company is in the process of determining and identifying significant components of fixed assets as prescribed under schedule II to the Companies Act, 2013 and the resultant impact, if any will be considered in due course during the FY-2015-2016.
5. Comparative financial information of quarter / period has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter / period.

For **RESPONSIVE INDUSTRIES LIMITED**

Dated:- 5th February, 2016

Place:- Mumbai




Rajesh Pandey
Director
(DIN 00092767)



Limited Review Report

Review Report to

The Board of Directors

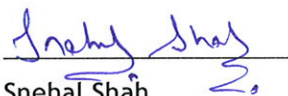
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Responsive Industries Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W


Snehal Shah

Partner

Membership No.: 48539

Place: Mumbai

Date: February 5, 2016



Limited Review Report


Review Report to

The Board of Directors

Responsive Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Responsive Industries Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W


Snehat Shah
Partner
Membership No.: 048539

Place: Mumbai
Date: February 5, 2016

