

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Standalone- Unaudited Financial Results for the Quarter ended 30th September 2008

(Rs.In Lakhs)

Particulars	Quarter ended		Six Months Ended		Year Ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1. (a)Net Sales / Income from Operations	9596.75	9,388.93	22,041.88	17,808.95	37,177.61
(b)Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(577.67)	(112.06)	(1,013.83)	(98.49)	64.48
b) Consumption of raw materials.	7,688.28	5,685.56	17,100.60	11,645.70	25,268.72
c) Employee costs	190.72	133.79	375.16	272.17	595.74
d) Depreciation	534.59	447.30	1,056.19	888.35	1,860.42
e) Other expenditure	942.07	1,446.44	1,847.95	2,304.69	5,419.79
f) Total	8,777.99	7,601.03	19,366.07	15,012.42	33,209.15
3 Profit from operations before other income , Interest and Exceptional Items (1-2)	818.76	1,787.90	2,675.81	2,796.53	3,968.46
4 Other Income	52.94	280.30	108.30	429.80	685.06
5 Profit before Interest and Exceptional Items	871.70	2,068.20	2,784.11	3,226.33	4,653.52
6 Interest	9.31	6.86	16.84	14.64	33.22
7 Profit after Interest but before Exceptional Items (5-6)	862.39	2,061.34	2,767.27	3,211.69	4,620.30
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	862.39	2061.34	2767.27	3211.69	4620.30
10 Tax Expense(includes Deferred Tax & FBT)	168.87	263.21	455.98	338.64	832.46
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	693.52	1798.13	2311.29	2873.05	3787.84
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	693.52	1798.13	2311.29	2873.05	3787.84
14 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	2,099.20	2,099.20	2,099.20	2,099.20	2,099.20
15 Reserves(excluding Revaluation Reserves)	-	-	-	-	5,967.54
16 Earning Per Share (EPS)					
a) -Basic (Rs.) (*Not Annualised)	3.30	8.57	11.01	13.69	18.04
17 Aggregate of Public Shareholding					
- Number of shares	8,380,300	8,380,300	8,380,300	8,380,300	8,380,300
- Percentage of shareholding	39.92%	39.92%	39.92%	39.92%	39.92%

Notes

- 1 The above un-audited results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on October 24th ,2008.
- 2 A limited review of the financial results for the quarter ended 30th September ,2008 has been carried out by the Statutory Auditors
- 3 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI
- 4 The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI
- 5 In terms of amended clause 41 of the Listing Agreement ,details of number of investors' complaints for the quarter ended 30th September 2008: Beginning- 0, Received – 0, Resolved- 0, and Pending – 0
- 6 The Company has continued to adjust the foreign currency exchange differences on deferred credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act,1956 which is at variance to the treatment prescribed in Accounting Standard (AS-11) on"Effects of Changes in Foreign Exchange Rates "notified in the Companies (Accounting Standards) resulting into higher net profits (before tax) by Rs.553.91 Lacs.
- 7 Previous years figures have been regrouped, rearranged and reclassified wherever considered

By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED

Dated :- 24/10/2008

Place :- Betegaon

Sd/-
Director