

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501
Standalone- Unaudited Financial Results for the Quarter ended 30th June 2010

(Rs.In Lakhs)

Particulars	Quarter ended		Year ended
	30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1. (a)Net Sales / Income from Operations	15,617.56	13,980.26	54,677.05
(b)Other Operating Income	275.04	82.86	382.41
2 Expenditure			
a) (Increase) / Decrease in stock in trade and work in progress	273.58	903.32	441.76
b) Consumption of raw materials.	11,871.96	10,019.49	42,081.10
c) Purchase of traded goods	-	-	-
d) Employee costs	218.92	130.73	637.74
e) Depreciation	703.02	540.48	2,530.20
f) Other expenditure	1,158.09	729.58	4,107.99
g) Total	14,225.56	12,323.60	49,798.78
3 Profit from operations before other income , Interest and Exceptional Items (1-2)	1,667.03	1,739.52	5,260.68
4 Other Income	104.27	13.71	369.11
5 Profit before Interest and Exceptional Items (3+4)	1,771.30	1,753.23	5,629.78
6 Interest	76.73	99.27	413.38
7 Profit after Interest but before Exceptional Items (5-6)	1,694.57	1,653.96	5,216.41
8 Exceptional items	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1694.57	1653.96	5216.41
10 Tax Expense(includes Deferred Tax & FBT)	315.42	289.29	1,402.36
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,379.16	1364.67	3,814.05
12 Prior Period Adjustment	41.56	-	-
13 Extraordinary Items (net of tax expense)	-	-	-
14 Net Profit (+)/Loss (-) for the period (11-12)	1,337.59	1,364.67	3,814.05
15 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	2,479.20	2,479.20	2,479.20
16 Reserves(excluding Revaluation Reserves)	-	-	13,320.83
17 Earning Per Share (EPS)			
a) -Basic EPS before and after Extraordinary Items (Rs.)	5.40	5.50	15.57
b) -Diluted EPS before and after Extraordinary Items (Rs.)	4.99	5.50	14.67
18 Aggregate of Public Shareholding			
- Number of shares	9,191,969	8,098,800	9,191,969
Percentage of shareholding	37.08%	32.67%	37.08%
19 Promoter and Promoters Group.**Shareholding			
a) Pledged/Encumbered			
-Number of Shares	NIL	NIL	NIL
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	NIL	NIL	NIL
-Percentage of Shares (as a % of total Share capital of the company)	NIL	NIL	NIL
b) Non -encumbered			
- Number of Shares	15,600,031	16,693,200	15,600,031
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%
-Percentage of Shares (as a % of total Share capital of the company)	62.92%	67.33%	62.92%

Notes

- 1 The above standalone unaudited results of the company for the quarter ended June 30 ,2010 recommended by the Audit Committee and were taken on record and approved by the Board of Directors at their meeting held on 13.8.2010
- 2 A limited review of the financial results for the quarter ended 30th June,2010 has been carried out by the Statutory Auditors
- 3 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI.
- 4 Provision for Gratuity has been made in accordance with Accounting Standard 15 issued by ICAI.
- 5 The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI.
- 6 The Board on 9th August, 2010 has converted 0% 7000 Compulsory Convertible Debentures (CCD's) having face value of Rs.1,00,000/- each allotted in 15th April, 2009 into 13,72,500 nos. of Equity Shares of Rs.10/- each fully paid up at premium of Rs.500/- per equity share.
- 7 In terms of amended clause 41 of the Listing Agreement ,details of number of investors complaints for the quarter ended 30th June 2010: Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- 8 The Company has during the quarter continued to adjust the foreign currency exchange differences amounting to Rs. 17.74 lacs on deferred suppliers credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act, 1956 which is in accordance to the notification no. G.S.R. 25(E) issued by the Ministry of Corporate Affairs, New Delhi dated 31st March, 2010, however at variance to the treatment prescribed in accounting Standard (AS -11) on "Effects of Changes in Foreign Exchange Rates "notified in the Companies (Accounting Standards) Rules 2006.
- 9 Previous period figures have been regrouped, rearranged and reclassified wherever considered necessary.

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**

Dated :- 13th August, 2010.

Place :- Betegaon

**Sd/-
Director**