

**RESPONSIVE INDUSTRIES LIMITED**

(Formerly known as Responsive Polymers Limited)

Reg. Office: Betegaon Village, Mahagaon Road, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

**Unaudited Financial Results for the quarter ended 31st December, 2006**

(Rs. In Lakhs)

| Particulars   | Unaudited                             |                                       | Unaudited                                |  | Audited                                  |
|---|---------------------------------------|---------------------------------------|--|--|--|
|   | Quarter ended<br>31st<br>December, 06 | Quarter ended<br>31st December,<br>05 | Half year ended<br>31st<br>December,2006 | Half year ended<br>31st<br>December,2005 | Fifteen Months<br>ended 30th<br>June, 06 |
| 1 Net Sales / Income from Operations  | 7,646.42                              | 7.36                                  | 14,962.61                                | 7.36                                     | 6,288.15                                 |
| 2 Other Income  | 24.08                                 | -                                     | 47.08                                    | -  | 47.26                                    |
| 3 Total Expenditure:  | 6,640.72                              | 0.14                                  | 11,976.59                                | 0.25                                     | 4,120.82                                 |
| a) (Increase) / Decrease in Stocks  | (408.30)                              | -                                     | (361.36)                                 | -  | (138.59)                                 |
| b) Consumption of Raw Materials.  | 6,023.58                              | -                                     | 10,332.99                                | -  | 3,473.47                                 |
| c) Staff Costs  | 117.33                                | -                                     | 235.64                                   | -  | 108.73                                   |
| d) Other Expenditure  | 908.11                                | -                                     | 1,769.32                                 | -  | 677.21                                   |
| 4 Interest  | 10.35                                 | -                                     | 15.38                                    | -  | 4.40                                     |
| 5 Depreciation  | 451.51                                | -                                     | 902.31                                   | -  | 410.78                                   |
| 6 Profit (+)/Loss (-) before Tax  | 567.92                                | 7.22                                  | 2,115.41                                 | 7.11                                     | 1,799.40                                 |
| 7 Provision for Taxation  | -                                     | -                                     | -  | -  | -  |
| Current Tax   | 48.00                                 | -                                     | 94.00                                    | -  | 42.77                                    |
| Deferred Tax  | (23.34)                               | -                                     | 126.66                                   | -  | 145.64                                   |
| Fringe Benefit Tax  | 3.33                                  | -                                     | 5.33                                     | -  | 1.72                                     |
| 8 Net Profit (+)/Loss (-)   | 539.93                                | -                                     | 1,889.42                                 | -  | 1,609.27                                 |
| 9 Paid-up equity share capital  | 524.80                                | 24.80                                 | 524.80                                   | 24.80                                    | 24.80                                    |
| 10 Reserves excluding Revaluation Reserves  | -                                     | -                                     | -  | -  | 1,612.48                                 |
| 11 Earning Per Share (Not annualised )  | 10.29                                 | -                                     | 36.00                                    | -  | 648.90                                   |
| 12 Aggregate of Public Shareholding - No. of Shares -<br>Percentage of Shareholding | 2,095,075<br>39.92%                   | 95,075<br>38.34%                      | 2,095,075<br>39.92%                      | 95,075<br>38.34%                         | 95,075<br>38.34%                         |

**Notes**

- The above unaudited financial results were reviewed by the Audit Committee and has been approved and taken on record the by Board of Directors in their meeting held on 29<sup>th</sup> January, 2007. These results are subject to Limited Review by the Statutory Auditor's of the Company.
- Manufacturing activities started from 1st April, 2006 and was reflected in only in last quarter of the previous period of 15 Months. Hence figures of the current quarter and half year are not comparable to those of the previous quarter and half year.
- Provision for Tax and Deferred Tax provided for the quarter/half year ended 31st December, 2006 has been provided proportionately to the estimated full years tax liability after taking effect of available tax incentives.
- The company's name has been changed from Responsive Polymers Limited to Responsive Industries Limited.
- The Company has decided to change its Accounting year ended on June to March. Consequently the current year accounts will be for a period of 9 months ending 31st March, 2007
- During the quarter, the company has issued 1,92,93,200, 0%redeemable non convertible preferential shares having face value of Rs.10/- each, fully paid up, redeemable at premium, to M/s. Responsive Polymers International Limited towards payment of the amount laying on the credit of the said company in the books of the company.
- The company has allotted 50,00,000 equity shares, having face value of Rs.10/- Each, fully paid up, at par to the promoters and certain foreing investors for a total consideration of Rs. 5 Crores in the meeting of the board of directors of the company held on 6th December, 2006 and 18th December 2006. The said allotment was done consequent to prior approvals of the members of the company and other regulatory approvals.
- The Board of Directors have subject to approval of members and othere regulatory compliances, approved the issue of Bonus Shares in the ratio of 3 equity shares of Rs. 10/-each for every equity shares of Rs.10 each held (3:1) to the members as on record date to be announced after the said approval.
- The company has also considered and approved the Amalgamation of Responsive Polymers International Limited with the company subject to prior approval of the Hon'ble High Court of Bombay & the Members of the company and subject to such other regulatory compliances, as may be desired.
- The Figures are re-grouped, re-arranged and re-casted wherever necessary
- These Accounts have been prepared in accordance with the Accounting Standards issued by ICAI.
- The Company's operations fall under a single Segment namely "PVC products".
- The Details of number of investor complaints for the period ended 31st December, 2006 are: -  
Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.

**By Order of the Board  
For Responsive Industries Limited**

**Director**

Place :- Betegaon  
Date :- 29/01/2007