

RESPONSIVE INDUSTRIES LIMITED

(Formerly known as RESPONSIVE POLYMERS Limited)

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Audited Financial Results for the year ended 31st March, 2007

(Rs. In Lakhs)

Particulars	Unaudited			Audited	
	6 Months ended 31st December, 2006	Quarter ended 31st March, 2007	Quarter ended 31st March, 2006	Year ended 31st March, 2007 (9 Months)	Year ended 30th June, 2006 (15 Months)
1 Net Sales / Income from Operations	14,962.61	7,185.83	13.44	22,148.44	6,288.15
2 Other Income	47.08	321.82		368.90	47.26
3 Total Expenditure:	11,976.59	6,016.19	0.17	17,992.78	4,120.82
a) (Increase) / Decrease in Stock in Trade	(361.36)	416.54		55.18	(138.59)
b) Consumption of Raw Materials.	10,332.99	5,016.53		15,349.52	3,473.47
c) Staff Costs	235.64	117.23		352.87	108.73
d) Other Expenditure	1,769.32	465.89		2,235.21	677.21
4 Interest	15.38	5.47		20.85	4.40
5 Depreciation	902.31	441.58		1,343.89	410.78
6 Profit (+)/Loss (-) before Tax	2,115.41	1,044.41	13.27	3,159.82	1,799.40
7 Provision for Taxation					
Current Tax	94.00	263.61		357.61	42.77
Deffered Tax	126.66	182.74		309.40	145.64
Fringe Benefit Tax	5.33	2.00		7.33	1.72
8 Net Profit (+)/Loss (-)	1,889.42	596.06	13.27	2,485.48	1,609.27
9 Paid-up Equity Share Capital(Face Value Rs.10 of each)	524.80	524.80	24.80	524.80	24.80
10 Reserves excluding Revaluation Reserves	-	-	-	3,950.58	1,612.48
11 Earning Per Share (Not annualised)	36.00	11.36	5.35	105.11	648.90
12 Aggregate of Public Shareholding - No. of Shares - Percentage of Shareholding	2,095,075.00	2,092,575.00	95,075.00	2,092,575.00	95,075.00
	0.40	0.40	0.38	0.40	0.38

Notes

- The above financial results were reviewed by the Audit Committee and has been approved and taken on record by the Board of Directors in their meeting held on 27th June 2007.
- The Board has recommended a Dividend @ 6% for the year ended 31st March, 2007 and works out to Rs.125.95 lacs. The same will become payable subject to approval of shareholders at the forthcoming Annual General Meeting.
- The Company's Name has been changed from **Responsive Polymers Limited to Responsive Industries Limited** during the year.
- The Company's operations fall under a single Segment namely "PVC products".
- The Company's Authorised Share Capital has been increased from Rs.3000 lacs to 4200 lacs vide resolution passed at the Extra-Ordinary General Meeting
- The company has issued and allotted Bonus shares in the ratio of (3:1) to existing shareholder of the Company on 5th April, 2007.
- During the year ,the Company has issued 1,92,93,200 0% redeemable non convertible preference shares having face value of Rs.10/- each, fully paid up.
- The company has allotted 50,00,000 equity shares, having face value of Rs.10/- each , fully paid up , at par to the promoters and certain foreign investors on preferential basis for a total consideration of Rs.5 crores. and the same has been used for the working capital & general corporate purposes .
- These Accounts have been prepared in accordance with the Accounting Standards issued by ICAI.
- The company has filed the Application under listing clause 24(f) for Merger of Responsive Polymers International Limited with the company.
- The Details of number of investor complaints for the period ended 31st March, 2007.
Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- The Company has prepared the accounts for a period of Nine months ended 31st March, 2007 and accordingly, the figures for the previous year ended 30th June, 2006 (15 Months) are not comparable.
- The figures are re-grouped, re-arranged and re-casted wherever necessary.

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**

Place :- Betegaon
Date :- 27/06/2007

Director