

RESPONSIVE POLYMERS LIMITED

(Formerly known as Sinhal Holdings Limited)

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Audited Financial Results for the period ended 30th June , 2006

(Rs. In Lakhs)

| Particulars | Audited | | Audited | |
|--|-----------------------------|-----------------------------|------------------------------------|-----------------------------------|
| | Quarter ended 30th June, 06 | Quarter ended 30th June, 05 | Fifteen Months ended 30th June, 06 | Twelve Months ended 31st March,05 |
| 1 Net Sales / Income from Operations | 6,288.15 | - | 6,288.15 | - |
| 2 Other Income | 25.04 | - | 47.26 | 8.38 |
| 3 Total Expenditure: | 4,120.13 | 0.12 | 4,120.82 | 0.45 |
| a) (Increase) / Decrease in Stock in Trade | (138.59) | - | (138.59) | - |
| b) Consumption of Raw Materials. | 3,473.47 | - | 3,473.47 | - |
| c) Staff Costs | 108.73 | - | 108.73 | - |
| d) Other Expenditure | 677.21 | - | 677.21 | 0.45 |
| 4 Interest | 4.40 | - | 4.40 | - |
| 5 Depreciation | 410.78 | - | 410.78 | - |
| 6 Profit (+)/Loss (-) before Tax | 1,777.70 | (0.12) | 1,799.40 | 7.93 |
| 7 Provision for Taxation | | | | |
| Current Tax | 42.50 | - | 42.77 | 0.31 |
| Deffered Tax | 145.64 | - | 145.64 | - |
| Fringe Benefit Tax | 1.72 | - | 1.72 | - |
| 8 Net Profit (+)/Loss (-) | 1,588.01 | (0.12) | 1,609.27 | 7.62 |
| 9 Paid-up equity Share Capital | 24.80 | 24.80 | 24.80 | 24.80 |
| 10 Reserves excluding Revaluation Reserves | - | - | 1,612.48 | 4.91 |
| 11 Earning Per Share (Not annualised) | 640.33 | (0.05) | 648.90 | 3.07 |
| 12 Aggregate of Public Shareholding - No. of Shares - Percentage of Shareholding | 95,075 | 95,075 | 95,075 | 95,075 |
| | 38.34% | 38.34% | 38.34% | 38.34% |

Notes

- The above financial results were reviewed by the Audit Committee and has been approved and taken on record by the Board of Directors in their meeting held on 29th September 2006.
- The Board has recommended a Dividend @ 6% for the period ended 30.06.2006. The same will become payable subject to approval of shareholders at the forthcoming Annual General Meeting.
- The Company has prepared the accounts for a period of fifteen months ended 30th June 2006 and accordingly, the figures for the year ended 31st March, 2005 are not comparable.
- The Company's Name has been changed from **Sinhal Holdings Limited** to **Responsive Polymers Limited** during the period
- The Company's operations fall under a single Segment namely "PVC products".
- The Company has acquired a unit manufacturing PVC Products from Responsive Polymers International Limited for a lumpsum consideration of Rs. 619.02 Lacs as a going concern along with all assets and liabilities during the last quarter. The said consideration will be settled against issue of redeemable non-convertible preference shares of the company.
- The Company has during the last quarter acquired the assets of a sick unit for total consideration of RS. 2385.30 Lakhs. Out of the said consideration, the company has already paid a sum of Rs. 1075 lakhs and the balance amounting to Rs. 1385.30 lakhs is to be settled by issuing redeemable non-convertible preference shares of the company.
- The Company's Authorised Share Capital has been increased from Rs. 25 lacs to Rs 3000 lacs vide resolution passed at the Extra-Ordinary General Meeting held on 21st August, 2006
- The Details of number of investor complaints for the period ended 30th June 2006 are: -
Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- a) Provision for tax for the AY 2006-2007 is provided as per the normal provisions of Income Tax.
b) Provision for tax and Deferred Tax provided for the quarter ended 30th June 2006 has been provided proportionately to the estimated full years tax liability after taking effect of available tax incentives.
- These Accounts have been prepared in accordance with the Accounting Standards issued by ICAI.

**By Order of the Board
For Responsive Polymers Limited**

Place :- Betegaon
Date :- 29/09/2006

Director