

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Taluka - Palghar, Dist. Thane - 401 501.)

Email Id: investor@responsiveindustries.com

Website: www.responsiveindustries.com

CIN No. : L99999MH1982PLC027797

Tel No.: 022-66562821

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs)

| Particulars | Quarter ended | | | Year ended |
|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.06.2018 (Unaudited) | 31.03.2018 (Unaudited) | 30.06.2017 (Unaudited) | 31.03.2018 (Audited) |
| 1. INCOME | | | | |
| a. Revenue from Operations | 21,131.95 | 23,670.09 | 40,838.61 | 1,09,783.67 |
| b. Other Income | 645.56 | 534.01 | 531.33 | 1,547.42 |
| Total Income | 21,777.51 | 24,204.10 | 41,369.94 | 1,11,331.09 |
| 2. Expenses | | | | |
| a. Cost of Materials consumed | 14,938.85 | 18,800.83 | 34,480.65 | 93,586.22 |
| b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade | 82.71 | 1,210.47 | 3.37 | (2,173.27) |
| c. Excise Duty on Sales | - | - | 1,479.27 | 1,479.27 |
| d. Employee benefits expenses | 315.86 | 277.28 | 282.28 | 1,095.03 |
| e. Finance costs | 359.91 | 354.19 | 578.98 | 1,703.90 |
| f. Depreciation & amortizations expenses | 1,518.56 | 1,470.24 | 2,049.12 | 6,566.97 |
| g. Other Expenses | 2,004.07 | 1,150.51 | 2,043.47 | 6,483.08 |
| Total Expenses (a to g) | 19,219.96 | 23,263.52 | 40,917.14 | 1,08,741.20 |
| 3. Profit / (Loss) before tax (1-2) | 2,557.55 | 940.58 | 452.80 | 2,589.89 |
| 4. Tax expense | | | | |
| Current Tax | 874.00 | (88.00) | 309.00 | 470.00 |
| Deferred Tax | 52.74 | 577.14 | (143.85) | 594.79 |
| Short/(Excess) Provision for earlier years | 1.40 | 69.34 | - | 217.56 |
| 5. Net Profit / (Loss) after tax (3-4) | 1,629.41 | 382.10 | 287.65 | 1,307.54 |
| 6. Other Comprehensive Income | | | | |
| Items that will not be reclassified into Profit or Loss | | | | |
| Other Comprehensive Income (Net of tax) | 11.07 | 30.41 | 0.83 | 32.89 |
| 7. Total Comprehensive Income for the year (after tax) (5+6) | 1,640.48 | 412.51 | 288.48 | 1,340.43 |
| 8. Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 2,669.13 | 2,669.13 | 2,669.13 | 2,669.13 |
| 9. Other Equity excluding Revaluation reserve as per Balance Sheet | - | - | - | 58,805.34 |
| 10. Earnings per share of Re. 1/- each | | | | |
| (a) Basic | 0.61 | 0.14 | 0.11 | 0.49 |
| (b) Diluted | 0.61 | 0.14 | 0.11 | 0.49 |
| See accompanying Notes to the Financial Results | | | | |



Place : Mumbai
Date : July 18, 2018

For Responsive Industries Limited

Rishab Agarwal

Rishab Agarwal
Managing Director
(DIN No. : 05011607)



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Notes to the Financial Results:-

1. The Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on July 18, 2018.
2. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the quarter ended June 30, 2018.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. Pursuant to the Board Meeting held on May 30, 2017, the Company has made an capital outlay to the tune of Rs. 10,973.40 lakhs till date towards setting-up of manufacturing unit in middle-east through a step-down subsidiary.
5. Based on the guiding principles given in Ind AS – 108 “Operating Segment” prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and as decided by the Chief Operating Decision Maker (CODM), the Company’s business primarily consists of; manufacturing “Articles made out of Plastics / Polymers”. As the Company’s business falls within a single reporting segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
6. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
7. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter.

Dated: July 18, 2018
Place:- Mumbai



For RESPONSIVE INDUSTRIES LIMITED

Rishab Agarwal
Rishab Agarwal
Managing Director
(DIN 05011607)



S G C O & Co. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of Responsive Industries Limited for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To,
The Board of Directors
Responsive Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Responsive Industries Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 6212016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W/W100184


Suresh Murarka

Partner

Mem. No. 044739



Place : Mumbai

Date : July 18, 2018