

RESPONSIVE INDUSTRIES LIMITED

**Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501
Standalone- Unaudited Financial Results for the Quarter ended 31st December, 2010**

(Rs.In Lakhs)

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1. (a) Net Sales / Income from Operations	19,183.98	16,873.47	48,538.48	45,759.55	54,677.05
(b) Other Operating Income	28.27	100.35	499.39	233.85	382.41
Total	19,212.25	16,973.82	49,037.87	45,993.40	55,059.46
2 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(494.17)	(770.78)	(2,007.51)	173.79	441.76
b) Consumption of raw materials.	15,508.84	14,609.61	39,405.47	35,996.68	42,081.10
c) Employee costs	203.64	179.74	645.26	457.30	637.74
d) Depreciation	718.45	665.95	2,134.55	1,848.72	2,530.20
e) Other expenditure	1,343.01	1,125.30	3,874.40	2,874.95	4,107.99
Total	17,279.77	15,809.82	44,052.17	41,351.44	49,798.78
3 Profit from operations before Other Income , Interest and Exceptional Items (1-2)	1,932.48	1,164.00	4,985.70	4,641.95	5,260.68
4 Other Income	46.19	146.47	208.22	336.75	369.11
5 Profit before Interest and Exceptional Items (3+4)	1,978.67	1,310.47	5,193.92	4,978.70	5,629.78
6 Interest	93.96	118.23	288.37	347.64	413.38
7 Profit after Interest but before Exceptional Items (5-6)	1,884.71	1,192.24	4,905.55	4,631.06	5,216.41
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1,884.71	1,192.24	4,905.55	4,631.06	5,216.41
10 Tax Expense (includes Deferred Tax)	368.09	300.25	883.67	1,096.70	1,402.36
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1,516.62	891.99	4,021.88	3,534.36	3,814.05
12 Prior Period Adjustment	-	-	(41.56)	-	-
13 Extraordinary Items (net of tax expense)	-	-	-	-	-
14 Net Profit (+)/Loss (-) for the period (11+12+13)	1,516.62	891.99	3,980.32	3,534.36	3,814.05
15 Paid-up Equity Share Capital (Face Value of Re. 1/- each) (See Note 4 below)	2,616.45	2,479.20	2,616.45	2,479.20	2,479.20
16 Reserves(excluding Revaluation Reserves)	-	-	-	-	13,320.83
17 Earning Per Share (EPS)					
a) -Basic EPS before and after Extraordinary Items (Rs.)	0.59	0.36	1.56	1.43	1.56
b) -Diluted EPS before and after Extraordinary Items (Rs.)	0.50	0.34	1.31	1.35	1.47
18 Aggregate of Public Shareholding					
- Number of shares	105,644,690	80,988,000	105,644,690	80,988,000	91,919,690
- Percentage of shareholding	40.38%	32.67%	40.38%	32.67%	37.08%
19 Promoter and Promoters Group.**Shareholding					
a) Pledged/Encumbered					
-Number of Shares	NIL	Nil	NIL	NIL	NIL
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	NIL	Nil	NIL	NIL	NIL
-Percentage of Shares (as a % of total Share Capital of the Company)	NIL	Nil	NIL	NIL	NIL
b) Non -encumbered					
- Number of Shares	156,000,310	166,932,000	156,000,310	166,932,000	156,000,310
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total Share Capital of the Company)	59.62%	67.33%	59.62%	67.33%	62.92%

Notes

- 1 The above standalone unaudited results of the Company for the quarter / nine months ended December 31st, 2010 were recommended by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on 10th February, 2011.
- 2 A limited review of the financial results for the quarter ended 31st December, 2010 has been carried out by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- 3 The Board on 9th August, 2010 had converted 0% 7,000 Compulsory Convertible Debentures (CCDs) having face value of Rs.1,00,000/- each allotted on 15th April, 2009 into 13,72,500 nos. of Equity Shares of Rs.10/- each fully paid up at premium of Rs.500/- per equity share. The listing permission of these equity shares has since been received from BSE and trading permission for the same was granted on 21st October, 2010.
- 4 Pursuant to the approval of members at the 28th Annual General Meeting held on 10th September, 2010, one equity share of the face value of Rs.10/- each of the Company was sub-divided into 10 equity shares of the face value of Re.1/- each and the record date for sub-division of the equity shares was on 11th October, 2010. All the shareholders holding shares in dematerialization form were credited with the sub-divided shares on 12th October, 2010.
- 5 Earnings per share & number of shares outstanding for the quarter ended 31st December, 2009, nine months ended 31st December, 2009 and year ended 31st March 2010 have been adjusted to give the effect of sub-division of shares during the quarter ended 31st December, 2010 in accordance with Accounting Standard (AS) 20 on "Earning Per Share".
- 6 Provision for Gratuity has been made in accordance with Accounting Standard 15 issued by ICAI.
- 7 The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI.
- 8 The Equity Shares of the Company have been listed on National Stock Exchange of India Limited with effect from 29th October, 2010.
- 9 In terms of amended clause 41 of the Listing Agreement ,details of number of investors complaints for the quarter ended 31st December, 2010 : Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- 10 Previous quarter/nine month's figures have been regrouped, rearranged and reclassified wherever considered necessary.

By Order of the Board
For **RESPONSIVE INDUSTRIES LIMITED**

Dated :- 10th February, 2011
Place :- Betegaon

Sd/-
Director