

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501
Standalone- Unaudited Financial Results for the Quarter ended 30th September, 2010

(Rs.In Lakhs)

| Particulars | Quarter ended | | Six Months ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2010 (Unaudited) | 30.09.2009 (Unaudited) | 30.09.2010 (Unaudited) | 30.09.2009 (Unaudited) | 31.03.2010 (Audited) |
| 1. (a)Net Sales / Income from Operations | 13,736.94 | 14,905.82 | 29,354.50 | 28,886.08 | 54,677.05 |
| (b)Other Operating Income | 196.08 | 50.63 | 471.12 | 133.49 | 382.41 |
| 2 Expenditure | - | - | - | - | - |
| a) (Increase) / Decrease in stock in trade and work in progress | (1,786.91) | 41.25 | (1,513.34) | 944.57 | 441.76 |
| b) Consumption of raw materials. | 12,024.67 | 11,367.58 | 23,896.63 | 21,387.07 | 42,081.10 |
| c) Purchase of traded goods | - | - | - | - | - |
| d) Employee costs | 222.70 | 146.83 | 441.62 | 277.56 | 637.74 |
| e) Depreciation | 713.08 | 642.29 | 1,416.10 | 1,182.77 | 2,530.20 |
| f) Other expenditure | 1,373.30 | 1,020.07 | 2,531.39 | 1,749.65 | 4,107.99 |
| g) Total | 12,546.83 | 13,218.02 | 26,772.40 | 25,541.62 | 49,798.78 |
| 3 Profit from operations before other income , Interest and Exceptional Items (1-2) | 1,386.19 | 1,738.43 | 3,053.22 | 3,477.95 | 5,260.68 |
| 4 Other Income | 57.76 | 176.57 | 162.03 | 190.28 | 369.11 |
| 5 Profit before Interest and Exceptional Items (3+4) | 1,443.95 | 1,915.00 | 3,215.25 | 3,668.23 | 5,629.78 |
| 6 Interest | 117.68 | 130.14 | 194.41 | 229.41 | 413.38 |
| 7 Profit after Interest but before Exceptional Items (5-6) | 1,326.26 | 1,784.86 | 3,020.84 | 3,438.81 | 5,216.41 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | 1,326.26 | 1,784.86 | 3,020.84 | 3,438.81 | 5,216.41 |
| 10 Tax Expense(includes Deferred Tax & FBT) | 200.16 | 507.16 | 515.57 | 796.45 | 1,402.36 |
| 11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | 1,126.11 | 1,277.70 | 2,505.26 | 2,642.36 | 3,814.05 |
| 12 Prior Period Adjustment | - | - | (41.56) | - | - |
| 13 Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 14 Net Profit (+)/Loss (-) for the period (11-12) | 1,126.11 | 1,277.70 | 2,463.70 | 2,642.36 | 3,814.05 |
| 15 Paid-up Equity Share Capital (face Value of Share Rs.10/- each) | 2,616.45 | 2,479.20 | 2,616.45 | 2,479.20 | 2,479.20 |
| 16 Reserves(excluding Revaluation Reserves) | - | - | - | - | 13,320.83 |
| 17 Earning Per Share (EPS) | | | | | |
| a) -Basic EPS before and after Extraordinary Items (Rs.) | 4.47 | 5.15 | 9.78 | 10.66 | 15.57 |
| b) -Diluted EPS before and after Extraordinary Items (Rs.) | 4.36 | 5.15 | 9.53 | 10.66 | 14.67 |
| 18 Aggregate of Public Shareholding | | | | | |
| - Number of shares | 10,564,469 | 8,100,300 | 10,564,469 | 8,100,300 | 9,191,969 |
| Percentage of shareholding | 40.38% | 32.67% | 40.38% | 32.67% | 37.08% |
| 19 Promoter and Promoters Group.**Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| -Number of Shares | NIL | Nil | NIL | NIL | NIL |
| - Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group) | NIL | Nil | NIL | NIL | NIL |
| -Percentage of Shares (as a % of total Share capital of the company) | NIL | Nil | NIL | NIL | NIL |
| b) Non -encumbered | | | | | |
| - Number of Shares | 15,600,031 | 16,691,700 | 15,600,031 | 16,691,700 | 15,600,031 |
| - Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% | 100% |
| -Percentage of Shares (as a % of total Share capital of the company) | 59.62% | 67.33% | 59.62% | 67.33% | 62.92% |

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Standalone- Unaudited Financial Results for the Quarter ended 30th September, 2010

| PARTICULARS | HALF YEAR ENDED | |
|---|------------------|------------------|
| | 30.Sep.10 | 30.Sep.09 |
| | (Unaudited) | |
| STATEMENT OF ASSETS AND LIABILITIES | (Rs. In Lakhs) | |
| SHAREHOLDERS' FUNDS : | | |
| a) Capital | 2,616.45 | 2,479.20 |
| b) Share Application Money | 5,897.20 | - |
| c) Reserves and Surplus | 22,647.17 | 12,438.25 |
| LOAN FUNDS | 15,705.09 | 12,673.08 |
| DEFERRED TAX LIABILITY (NET) | 1,127.35 | 987.74 |
| Total | 47,993.26 | 28,578.27 |
| FIXED ASSETS (Incl. of Capital Work in Progress) | 42,061.77 | 21,515.85 |
| INVESTMENTS | 4,320.84 | 4,908.32 |
| CURRENT ASSETS, LOANS AND ADVANCES : | | |
| a) Inventories | 4,388.99 | 2,082.30 |
| b) Sundry Debtors | 2,321.67 | 2,324.42 |
| c) Cash and Bank Balances | 812.23 | 842.76 |
| d) Loans and Advances | 2,715.39 | 4,409.42 |
| Less : CURRENT LIABILITIES & PROVISIONS | | |
| a) Liabilities | 6,357.55 | 5,640.40 |
| b) Provisions | 2,270.06 | 1,864.41 |
| Total | 47,993.26 | 28,578.27 |

Notes

- The above standalone unaudited results of the Company for the quarter / half year ended September 30th, 2010 were recommended by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on 9th November, 2010
- A limited review of the financial results for the quarter ended 30th September, 2010 has been carried out by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI.
- Provision for Gratuity has been made in accordance with Accounting Standard 15 issued by ICAI.
- The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI.
- The Board on 9th August, 2010 has converted 0% 7,000 Compulsory Convertible Debentures (CCDs) having face value of Rs.1,00,000/- each allotted on 15th April, 2009 into 13,72,500 nos. of Equity Shares of Rs.10/- each fully paid up at premium of Rs.500/- per equity share. The listing permission of these equity shares has since been received from BSE and trading permission for the same was granted on 21st October, 2010
- Pursuant to the approval of members at the 28th Annual General Meeting held on 10th September, 2010, one equity share of the face value of Rs.10/- each of the Company was sub-divided into 10 equity shares of the face value of Re.1/- each and the record date for sub-division of the equity shares was on 11th October, 2010. All the shareholders holding shares in dematerialization form was credited with the sub-divided shares on 12th October, 2010.
- The Equity Shares of the Company have been listed on National Stock Exchange of India Limited with effect from 29th October, 2010.
- At the Annual General Meeting held on 10th September, 2010, a dividend of Re. 1/- per equity share of Rs. 10/- each was approved for the financial year 2009-10 and the same has been distributed.
- In terms of amended clause 41 of the Listing Agreement, details of number of investors complaints for the quarter ended 30th September, 2010 : Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- Previous quarter/half year's figures have been regrouped, rearranged and reclassified wherever considered necessary.

By Order of the Board
For **RESPONSIVE INDUSTRIES LIMITED**

Dated :- 9th November, 2010.

Place :- Betegaon

Director