

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Audited Financial Results for the year ended 31st March 2008

(Rs. in Lacs)

Particulars	Standalone		Consolidated
	Year Ended		Year ended
	31.03.2008 (Audited) (12 months)	31.03.2007 (Audited) (9 months)	31.03.2008 (Audited) (12 Months)
1 Net Sales / Income from Operations	37,177.61	22,148.44	40,721.36
2 Other Income	685.06	368.90	709.37
3 Total Income (1+2)	37862.67	22517.34	41430.73
4 Expenditure			
a) (Increase) / Decrease in stock in trade and work in progress	64.48	55.18	(70.42)
b) Consumption of raw materials.	25,268.72	15,349.52	28,294.45
c) Employee costs	595.74	352.87	607.67
d) Depreciation	1,860.42	1,343.89	1,955.94
e) Other expenditure	5,419.79	2,235.21	5,667.52
f) Total	33,209.15	19,336.67	36,455.15
5 Interest	33.22	20.85	35.56
6 Exceptional items	-	-	-
7 Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	4620.30	3159.82	4940.02
8 Tax Expense	832.46	674.34	945.21
9 Net Profit (+)/Loss (-) from Ordinary Activities after tax before minority Interest (7-8)	3787.84	2485.48	3994.82
10 Less: Minority Interest	-	-	28.76
11 Extraordinary Items (net of tax expense)	-	-	-
12 Net Profit (+)/Loss (-) for the period (9-10)	3787.84	2485.48	3966.06
13 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	2,099.20	524.80	2,094.55
14 Reserves(excluding Revaluation Reserves)	5,967.54	3,950.18	9,781.54
15 Earning Per Share (EPS)			
a) -Basic (Rs.) (*Not Annualised)	18.04	11.84	19.07
16 Aggregate of Public Shareholding			
- Number of shares	8,380,300	2,095,075	8,380,300
- Percentage of shareholding	39.92%	39.92%	40.01%

Notes

- The above audited financial results were reviewed and recommended by the Audit Committee and thereafter has been approved and taken on record by the Board of Directors in their meeting held on 30th June , 2008.
- The Board has recommended a Dividend @8% i.e.Rs.0.80 per equity share of Rs.10/- each absorbing Rs.167.94 Lacs for the year ended 31st March 2008 subject to approval of shareholders at the forthcoming Annual General Meeting.
- The Company and its subsidiary has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI
- Tax Expense includes provision for Income Tax, FBT & Deferred Tax.
- The BSE has granted its in-principal approval for merger of Responsive Polymers International Limited with the Company under listing clause 24(f)
- The Details of number of investor complaints for the period ended 31st March 2008 Beginning- 0, Received – 0, Resolved- 0, and Pending – 0.
- The Company has continued to adjust the foreign currency exchange differences on deferred credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act, 1956 which is at variance to the treatment prescribed in Accounting Standard (AS-11) on "Effects of Changes in Foreign Exchange Rates "notified in the Companies (Accounting Standards) Rules 2006 resulting into lower net profits (before tax) by Rs.637.81 Lacs
- The Company has acquired 4,00,000 Equity Shares of Axiom Impex International Limited by virtue of this it has become subsidiary w.e.f. 1st January 2008
- The above consolidated results represent results of Responsive Industries Limited and and Its subsidiary Axiom Impex International Limited which are consolidated in accordance with Accounting Standard 21 for Consolidated Financial Statements issued by ICAI .This being the first year of Consolidation,previous years figures are not given.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI
- The consolidation has been made in accordance with the principles and procedures as setout in the Accounting standard (AS) 21 on consolidated financial statements.
- Previous years figures have been regrouped, rearranged and reclassified wherever considered necessary.

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**

Dated :- 30/06/2008
Place :- Betegaon

Sd/-
Director