

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501

Audited Financial Results for the Year ended 31st March, 2009

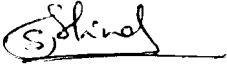
(Rs. In Lakhs)

Particulars	Standalone Year Ended		Consolidated Year Ended	
	31.03.2009 (Audited)	31.03.2008 (Audited)	31.03.2009 (Audited)	31.03.2008 (Audited)
1. (a) Net Sales / Income from Operations	42,706.52	37,177.61	65017.50	40,721.36
(b) Other Operating Income	101.01	651.28	101.01	664.98
2 Expenditure				
a) (Increase) / Decrease in stock in trade and work in progress	(948.24)	64.48	(872.41)	(70.42)
b) Consumption of raw materials.	33,392.21	25,268.72	50474.27	28,294.45
c) Purchase of traded goods	-	-	-	-
d) Employee costs	694.41	595.74	763.55	607.67
e) Depreciation	2,077.68	1,860.42	2723.19	1,955.94
f) Other expenditure	4,496.16	5,419.79	5766.52	5,667.52
g) Total	39,712.22	33,209.15	58,855.12	36,455.15
3 Profit from operations before other income, Interest and Exceptional Items (1-2)	3,095.31	4,619.74	6,263.39	4,931.19
4 Other Income	91.07	33.78	129.44	44.38
5 Profit before Interest and Exceptional Items (3+4)	3,186.38	4,653.52	6,392.84	4,975.57
6 Interest	30.77	33.22	239.88	35.56
7 Profit after Interest but before Exceptional Items (5-6)	3,155.61	4,620.30	6,152.96	4,940.01
8 Exceptional items	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3155.61	4620.30	6152.96	4940.01
10 Tax Expense (includes Deferred Tax & FBT)	495.14	832.46	1202.17	945.21
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2660.47	3787.84	4950.78	3994.81
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Minority Interest	-	-	322.14	28.76
14 Net Profit (+)/Loss (-) for the period (11-12-13)	2660.47	3787.84	4628.64	3966.05
15 Paid-up Equity Share Capital (face Value of Share Rs.10/- each)	2,194.20	2,099.20	2179.67	2,094.55
16 Reserves (excluding Revaluation Reserves)	9,795.88	5,967.54	14905.94	9,781.54
17 Earning Per Share (EPS)				
a) Basic & diluted EPS before Extraordinary Items (Rs.)	12.66	18.04	23.62	19.07
b) Basic & diluted EPS after Extraordinary Items (Rs.)	12.66	18.04	23.62	19.07
18 Aggregate of Public Shareholding				
- Number of shares	8,098,550	8,380,300	8098550	8,333,800
- Percentage of shareholding	36.91%	39.92%	37.15%	39.79%
19 Promoter and Promoters Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total Share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	13843450	12611700	13698117	12611700
- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of Shares (as a % of total Share capital of the company)	63.09	60.08	62.85	60.21

Notes

- 1 The above financial results and consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on September 07th, 2009.
- 2 The Board has recommended dividend of Rs.1/- per equity share (i.e.10%).Cash outflow on account of dividend including taxes would be Rs.290.05 Lacs for the financial year ended 31st March 2009, subject to approval of shareholders in the ensuing AGM.
- 3 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules , 2006.
- 4 The Company has only one reportable business segment of "PVC Products" as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules , 2006.
- 5 The Consolidated Financial results comprise the results of Responsive Industries Limited and its subsidiary Axiom Impex International Limited ,which are consolidated in accordance with Accounting Standard 21 for Consolidated Financial Statements issued by ICAI/Companies (Accounting Standards) Rules , 2006.
- 6 During the Quarter ended March 31st , 2009 , the Company has not received any investors' complaints.As on March 31st, 2009 there were no investor complaints pending.
- 7 The Honorable High Court of Mumbai on 13th February 2009 , approved the scheme of amalgamation of Responsive Polymers International Ltd. with the Company w.e.f. 1st July 2006 . Pursuant to the scheme of amalgamation, the Company has accounted for the amalgamation in its books. As per the scheme, the Company has allotted 9,50,000 equity shares on 30/03/2009 and 28,50,000 equity shares on 08/06/2009 to the shareholders of Responsive Polymers International Ltd.
- 8 The Company has during the year continued to adjust the foreign currency exchange differences amounting to Rs.553.89 lacs (Rs. 992.63 lacs on consolidated basis) on deferred suppliers credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act, 1956 which is in accordance to the notification no. G.S.R. 25(E) issued by the Ministry of Corporate Affairs, New Delhi dated 31st March, 2009, however at variance to the treatment prescribed in accounting Standard (AS -11) on "Effects of Changes in Foreign Exchange Rates "notified in the Companies (Accounting Standards) Rules 2006.
- 9 Previous years figures have been regrouped, rearranged and reclassified wherever considered necessary. However in view of amalgamation (Note No 7 above) the same are strictly not comparable.

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**


Director

Dated :- 07/09/2009

Place :- Betegaon