

RESPONSIVE INDUSTRIES LIMITED

Reg. Office: Betegaon Village, Boisar (East), Mahagaon Road, Taluka Palghar, Dist. Thane – 401 501
Audited Financial Results for the Year ended 31st March, 2010

(Rs.In Lakhs)

Particulars	Standalone Year Ended		Consolidated Year Ended	
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1. (a)Net Sales / Income from Operations	54,677.05	42,706.52	83,929.84	65,017.50
(b)Other Operating Income	382.41	101.01	521.83	101.01
2 Expenditure				
a) (Increase) / Decrease in stock in trade and work in progress	441.76	(948.24)	434.80	(872.41)
b) Consumption of raw materials.	42,081.10	33,392.21	64,405.88	50,474.27
c) Purchase of traded goods	-	-	-	-
d) Employee costs	637.74	694.41	736.24	763.55
e) Depreciation	2,530.20	2,077.68	3,731.26	2,723.19
f) Other expenditure	4,107.99	4,496.16	5,486.21	5,766.52
g) Total	49,798.78	39,712.22	74,794.39	58,855.12
3 Profit from operations before other income , Interest and Exceptional Items (1-2)	5,260.68	3,095.31	9,657.28	6,263.39
4 Other Income	369.11	91.07	456.96	129.44
5 Profit before Interest and Exceptional Items (3+4)	5,629.78	3,186.38	10,114.24	6,392.84
6 Interest	413.38	30.77	950.00	239.88
7 Profit after Interest but before Exceptional Items (5-6)	5,216.41	3,155.61	9,164.24	6,152.96
8 Exceptional items	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	5,216.41	3,155.61	9,164.24	6,152.96
10 Tax Expense (includes Deferred Tax)	1,402.36	495.14	2,494.74	1,202.17
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3,814.05	2,660.47	6,669.50	4,950.78
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Minority Interest	-	-	412.75	322.14
14 Net Profit (+)/Loss (-) for the period (11-12-13)	3,814.05	2,660.47	6,256.75	4,628.64
15 Paid-up Equity Share Capital (Face Value per Share Rs.10)	2,479.20	2,194.20	2,435.02	2,179.67
16 Reserves (excluding Revaluation Reserves)	13,320.83	9,795.88	20,829.21	14,905.94
17 Earning Per Share (EPS)				
a)Basic EPS before and after Extraordinary Items (Rs.)	15.57	12.66	26.90	23.62
b)Diluted EPS before and after Extraordinary Items (Rs.)	14.67	12.66	25.35	23.62
18 Aggregate of Public Shareholding				
- Number of shares	9,191,969	8,098,550	9,191,969	8,098,550
- Percentage of shareholding	37.08%	36.91%	37.75%	37.15%
19 Promoter and Promoters Group Shareholding				
a) Pledged / Encumbered				
-Number of shares	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of total share capital of the company)	NIL	NIL	NIL	NIL
b) Non - Encumbered				
- Number of shares	15,600,031	13,843,450	15,158,198	13,698,117
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of total share capital of the company)	62.92%	63.09%	62.25%	62.85%

Notes

- 1 The above financial results and consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th June, 2010.
- 2 The Board has recommended dividend of Rs.1/- per equity share (i.e.10%).Cash outflow on account of dividend including taxes would be Rs.289.10 Lacs for the financial year ended 31st March, 2010, subject to approval of shareholders in the ensuing AGM.
- 3 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 4 The Company has only one reportable business segment of "Plastic Products" as per Accounting Standard 17 issued by ICAI/Companies (Accounting Standards) Rules , 2006.
- 5 The Consolidated Financial results comprise the results of Responsive Industries Limited and its subsidiary Axiom Cordages Limited (Formerly known as Axiom Impex International Limited) ,which are consolidated in accordance with Accounting Standard 21 for Consolidated Financial Statements issued by ICAI/Companies (Accounting Standards) Rules , 2006.
- 6 The Details of number of investor complaints for the quarter ended 31st March, 2010 are: -Beginning- 0, Received- 0, Resolved - 0 and Pending – 0.
- 7 The Company has during the year continued to adjust the foreign currency exchange differences amounting to Rs. 89.33 lacs (Rs. 172.36 lacs on consolidated basis) on deferred suppliers credit facility from its foreign suppliers to the carrying cost of fixed assets in compliance with Schedule VI to the Companies Act, 1956 which is in accordance to the notification no. G.S.R. 25 (E) issued by the Ministry of Corporate Affairs, New Delhi dated 31st March, 2009, however it is at variance to the treatment prescribed in Accounting Standard 11 on "Effects of Changes in Foreign Exchange Rates" notified in the Companies (Accounting Standards) Rules, 2006.
- 8 No provision for Employee Benefits has been made by the company and the same shall be accounted for as and when paid. This is not in accordance with the Accounting Standard 15 (AS - 15) on "Employee Benefits". The liability towards gratuity premium is not presently ascertained. However, the Company will account for the same in the ensuing financial year in accordance with AS - 15
- 9 Tax Expenses includes FBT in both Standalone / Consolidated Results during the previous year 31.03.2009.
- 10 Previous years figures have been regrouped, rearranged and reclassified wherever considered necessary.

**By Order of the Board
For RESPONSIVE INDUSTRIES LIMITED**

Dated :- 14/06/2010
Place :- Betegaon

**Sd/-
Director**